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彩虹集團新能源股份有限公司
IRICO GROUP NEW ENERGY COMPANY LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0438)

POLL RESULTS OF THE 2021 AGM

The Board announced that the AGM was held on 16 June 2022. All resolutions proposed at the AGM were duly passed by the Shareholders attending the AGM.

Reference is made to the Notice of the 2021 Annual General Meeting dated 17 May 2022 (the “**AGM Notice**”) of IRICO Group New Energy Company Limited* (the “**Company**”). Capitalized terms used herein shall have the same meanings as those defined in the AGM Notice unless the context requires otherwise.

The Board announced that the AGM was held at the conference room of the Company at No. 1 Caihong Road, Xianyang, Shaanxi Province, the PRC at 9:00 a.m. on Thursday, 16 June 2022. The resolutions set out in the AGM Notice which had been delivered to all shareholders of the Company (“**Shareholders**”) were approved by the Shareholders by way of poll.

As at the date of the AGM, the number of issued shares of the Company was 176,322,070 shares, comprising 80,073,400 domestic shares and 96,248,670 H shares. No Shareholder was required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) to abstain from voting on the resolutions proposed at the AGM. As such, the total number of shares entitling the Shareholders to attend and vote on the resolutions proposed at the AGM was 176,322,070 shares.

There was no share entitling the Shareholders to attend the AGM but abstain from voting in favour of the resolutions as set out in Rule 13.40 of the Listing Rules.

The directors of the Company, namely Mr. Tong Xiaofei and Mr. Jiang Lei as executive directors, Mr. Ni Huadong and Mr. Huang Weihong as non-executive directors, and Mr. Su Kun, Mr. Li Yong and Ms. Hao Meiping as independent non-executive directors, attended the AGM in person.

BDO China Shu Lun Pan Certified Public Accountants LLP (立信會計師事務所(特殊普通合夥)) was appointed as the scrutineer for the vote-taking at the AGM and performed calculations to obtain the following poll results based on the completed and signed poll voting forms collected by the Company.

The resolutions set out below correspond to those set out in the AGM Notice. The poll results in respect of the proposed resolutions at the AGM are set out as follows:

ORDINARY RESOLUTIONS ^(Note 1)		Number of votes (% in approximate) ^(Note 2)		
		For	Against	Abstain
1.	To consider and approve the report of the board of directors of the Company (the “ Board ”) for the financial year ended 31 December 2021 (“ Year 2021 ”).	126,863,800 (100%)	0 (0%)	8,400
2.	To consider and approve the report of the supervisory committee of the Company for Year 2021.	126,863,800 (100%)	0 (0%)	8,400
3.	To consider and approve the audited financial statements of the Company for Year 2021.	126,863,800 (100%)	0 (0%)	8,400
4.	To consider and approve the profit distribution proposal of the Company for Year 2021 ^(Note 3) .	126,872,200 (100%)	0 (0%)	0
5.	To consider and authorize the Board to determine the interim profit distribution for the financial year ending 31 December 2022 (“ Year 2022 ”).	126,872,200 (100%)	0 (0%)	0
6.	To consider and approve the appointment of the auditor of the Company for Year 2022 and authorize the Board to determine its remuneration.	126,872,200 (100%)	0 (0%)	0
7.	To consider and approve the authorization to the Board to determine the remuneration of the directors and the supervisors of the Company for Year 2022.	126,872,200 (100%)	0 (0%)	0

ORDINARY RESOLUTIONS ^(Note 1)		Number of votes (% in approximate) ^(Note 2)		
		For	Against	Abstain
8.	To consider and approve the resolution on fixed asset investment (budget) for Year 2022 of the Company.	126,646,500 (99.82%)	225,700 (0.18%)	0
SPECIAL RESOLUTIONS ^(Note 4)		Number of votes (% in approximate) ^(Note 2)		
		For	Against	Abstain
9.	To consider and approve the resolution in relation to the grant of an unconditional general mandate to the Board to issue shares.	126,643,700 (99.82%)	228,500 (0.18%)	0
10.	To consider and approve the resolution on the proposed amendments to the articles of association of the Company.	126,646,500 (99.82%)	225,700 (0.18%)	0

Notes:

- (1) As more than 50% of the votes were cast in favour of each of resolutions No. 1 to No. 8 by the Shareholders attending the AGM, in person or by proxy, such resolutions were duly passed as ordinary resolutions.
- (2) The percentage of voting is based on the valid votes with voting rights cast by the Shareholders who attended and voted at the AGM in person or by proxy. Any abstained vote or waiver to vote shall not be counted as valid vote with voting rights for the purpose of calculating the result of that resolution.
- (3) Please refer to the Company's 2021 annual results announcement dated 29 March 2022, the Board has resolved not to distribute final dividends for Year 2021.
- (4) As more than two thirds of the votes were cast in favour of resolutions No. 9 to No. 10 by the Shareholders attending the AGM, in person or by proxy, such resolutions were duly passed as special resolutions. Shareholders may refer to the AGM Notice of the Company for the full text of the resolutions.

By order of the Board
IRICO Group New Energy Company Limited*
Tong Xiaofei
Chairman

Shaanxi Province, the PRC
16 June 2022

As at the date of this announcement, the Board consists of Mr. Tong Xiaofei and Mr. Jiang Lei as executive directors, Mr. Ni Huadong and Mr. Huang Weihong as non-executive directors, and Mr. Su Kun, Mr. Li Yong and Ms. Hao Meiping as independent non-executive directors.

* For identification purpose only