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**PUXING ENERGY LIMITED**  
**普星能量有限公司**

*(Incorporated in Cayman Islands with limited liability)*

**(Stock Code: 90)**

**POLL RESULTS OF THE ANNUAL GENERAL MEETING  
HELD ON 17 JUNE 2022**

Reference is made to the circular (the “**Circular**”) together with the notice convening the AGM (the “**Notice**”) of Puxing Energy Limited (the “**Company**”) both dated 18 May 2022. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Circular.

At the AGM held on 17 June 2022, all the proposed resolutions as set out in the Notice were duly passed by the Shareholders by way of poll and the poll results are set out as follows:

| <b>ORDINARY RESOLUTIONS</b> |  | <b>Number of Shares voted<br/>(approximate percentage)</b> |                |
|-----------------------------|--|--|----------------|
|                             |  | <b>For</b>   | <b>Against</b> |
| 1.                          | To consider and adopt the audited consolidated financial statements for the year ended 31 December 2021 together with the reports of the Directors and the Auditor of the Company thereon. | 335,230,202<br>(100.00%)                                   | 340<br>(0.00%) |
| 2.                          | To declare a final dividend of HK\$0.056 per share for the year ended 31 December 2021.  | 335,230,202<br>(100.00%)                                   | 340<br>(0.00%) |
| 3.                          | (a)(i) To re-elect Mr. Yao Xianguo as an independent non-executive Director; and   | 335,230,202<br>(100.00%)                                   | 340<br>(0.00%) |
|                             | (a)(ii) To re-elect Mr. Yu Wayne W. as an independent non-executive Director.  | 335,230,202<br>(100.00%)                                   | 340<br>(0.00%) |
|                             | (b) To authorise the Board to fix their remuneration.  | 335,230,002<br>(100.00%)                                   | 540<br>(0.00%) |
| 4.                          | To re-appoint KPMG as the Auditor and to authorise the Board to fix their remuneration.  | 335,230,202<br>(100.00%)                                   | 340<br>(0.00%) |

| <b>ORDINARY RESOLUTIONS</b> |   | <b>Number of Shares voted<br/>(approximate percentage)</b> |                    |
|-----------------------------|---|--|--------------------|
|                             |   | <b>For</b>   | <b>Against</b>     |
| 5.                          | To grant a general mandate to the Directors to allot, issue and otherwise deal with the Shares not exceeding 20% of the aggregate number of Shares in issue, on the terms as set out in resolution no. 5 in the notice of AGM.  | 335,124,200<br>(99.97%)                                    | 106,342<br>(0.03%) |
| 6.                          | To grant a general mandate to the Directors to repurchase the Shares not exceeding 10% of the aggregate number of Shares in issue, on the terms as set out in resolution no. 6 in the notice of AGM.  | 335,230,202<br>(100.00%)                                   | 340<br>(0.00%)     |
| 7.                          | To extend the general mandate granted to the Directors to issue, allot and deal with the Shares pursuant to resolution no. 5 by adding the aggregate number of Shares repurchased pursuant to the foregoing resolution no. 6, if passed.  | 335,124,000<br>(99.97%)                                    | 106,542<br>(0.03%) |
| 8.                          | To approve the New Financial Services Agreement dated 30 March 2022 referred to in the section headed “Major and Continuing Connected Transactions” in the “Letter from the Board” contained in the Circular, the provision of deposit services, bills acceptance services and bills discounting services contemplated thereunder and the proposed New Caps (as defined in the Circular).   | 35,230,202<br>(100.00%)                                    | 340<br>(0.00%)     |
| <b>SPECIAL RESOLUTION</b>   |   |  |                    |
| 9.                          | To approve the adoption of the New Memorandum and Articles of Association as the new memorandum of association and new articles of association of the Company in substitution for and to the exclusion of the existing memorandum of association and existing articles of association of the Company respectively with immediate effect and to authorise any one Director or company secretary of the Company to do all things necessary to implement the adoption of the New Memorandum and Articles of Association. | 335,230,202<br>(100.00%)                                   | 340<br>(0.00%)     |

As at the date of the AGM, the total number of issued Shares in the Company was 458,600,000, which was the total number of Shares entitling the holders thereof to attend and vote for or against the resolutions proposed (except resolution no. 8) at the AGM. As disclosed in the Circular, Puxing International (being an indirectly wholly-owned subsidiary of Wanxiang Group, who is a connected person of the Company) which was interested in 300,000,000 Shares, representing approximately 65.42% of the issued share capital of the Company, had abstained for voting at the AGM in relation to the abovementioned resolution no. 8. The total number of Shares entitling the Independent Shareholders to attend and vote for or against the resolution no. 8 proposed at the AGM was 158,600,000 Shares. There were no Shares entitling the holders thereof to attend and abstain from voting in favour of the abovementioned resolutions pursuant to Rule 13.40 of the Listing Rules and there were no Shares entitling the holders thereof to attend and vote only against the abovementioned resolutions at the AGM.

As more than 50% of the votes were cast in favour of each of the above ordinary resolutions numbered 1 to 8, all such resolutions were duly passed as ordinary resolutions. As more than 75% of the votes were cast in favour of the special resolution numbered 9, such resolution was duly passed as a special resolution.

The Directors, namely Mr. Xu Anliang, Mr. Wei Junyong, Mr. Tse Chi Man, Mr. Yao Xianguo and Mr. Yu Wayne W., attended the AGM, and the share registrar of the Company, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer to monitor the vote taking at the AGM.

By Order of the Board  
**Puxing Energy Limited**  
**XU Anliang**  
*Chairman*

Hong Kong, 17 June 2022

*As at the date of this announcement, the Board comprises five Directors, of whom two are executive Directors, namely Mr. Xu Anliang and Mr. Wei Junyong; and three are independent non-executive Directors, namely Mr. Tse Chi Man, Mr. Yao Xianguo and Mr. Yu Wayne W.*