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PROSPEROUS INDUSTRIAL (HOLDINGS) LIMITED

其利工業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1731)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 17 JUNE 2022, RETIREMENT OF NON-EXECUTIVE DIRECTOR AND APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Prosperous Industrial (Holdings) Limited (the “**Company**”) is pleased to announce that at the annual general meeting of the Company held on 17 June 2022 (the “**AGM**”), all the proposed resolutions as set out in the circular (the “**Circular**”) containing a notice of the AGM dated 28 April 2022 were duly passed by the shareholders of the Company by way of poll. Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Circular.

The poll results in respect of the resolutions proposed at the AGM were as follows:

ORDINARY RESOLUTIONS		For		Against	
		Number of shares	%	Number of shares	%
1.	To receive, consider and adopt the audited consolidated financial statements and the reports of the directors and of auditors of the Company for the year ended 31 December 2021.	843,384,395	100.00	0	0.00
2a.	To approve the payment of a final dividend for the year ended 31 December 2021.	843,384,395	100.00	0	0.00
2b.	To approve the payment of a special dividend for the year ended 31 December 2021.	843,384,395	100.00	0	0.00
3a.	(i) To re-elect Mr. Yeung Shu Kin as a director of the Company.	843,108,395	99.97	276,000	0.03
	(ii) To re-elect Mr. Chiu Che Chung Alan as a director of the Company.	843,228,395	99.98	156,000	0.02

ORDINARY RESOLUTIONS		For		Against	
		Number of shares	%	Number of shares	%
3b.	To authorise the board of the Company to fix the remuneration of the directors of the Company.	843,384,395	100.00	0	0.00
4.	To re-appoint Ernst & Young as the auditor of the Company and to authorise the board of the Company to fix its remuneration.	843,384,395	100.00	0	0.00
5.	To grant a general mandate to the directors to issue new shares of the Company.	840,256,100	99.63	3,128,295	0.37
6.	To grant a general mandate to the directors to repurchase shares of the Company.	843,384,395	100.00	0	0.00
7.	To extend the general mandate to issue new shares by adding the number of shares repurchased.	840,256,100	99.63	3,128,295	0.37

As at the date of the AGM:

- a. The total number of the Shares in issue and entitling the holders to attend and vote for or against all resolutions at the AGM: 1,120,000,000.
- b. The total number of Shares entitling the holders to attend and abstain from voting in favour at the AGM as set out in rule 13.40 of the Listing Rules: Nil.
- c. None of the Shareholders has stated their intention in the Circular to vote against any of the resolutions at the AGM.
- d. None of the Shareholders is required under the Listing Rules to abstain from voting on any of the resolutions at the AGM.

As more than 50% of the votes were cast in favour of the proposed ordinary resolutions, all the proposed resolutions were duly passed as the ordinary resolutions of the Company.

The Company's Hong Kong branch share registrar, Tricor Investor Services Limited, was appointed as the scrutineer at the AGM for the purpose of vote taking.

All the Directors attended the AGM.

RETIREMENT OF NON-EXECUTIVE DIRECTOR

Reference is made to the Circular and the announcement of the Company dated 20 April 2022. Due to his other personal commitment which require more of his dedication, Mr. Tsai Nai-Yung retired as a non-executive Director with effect from the conclusion of the AGM.

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Tsai Nai-Yung for his valuable contributions to the Company and the Board.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board further announces that Mr. Sun Chien-Teng (“**Mr. Sun**”) has been appointed as a non-executive Director with effective from 17 June 2022.

Mr. Sun, aged 48, is a director of operations of Pou Chen Corporation (“**Pou Chen**”), a company listed on Taiwan Stock Exchange (stock code: 9904 TSE), responsible for the management of the company’s mold division. Mr. Sun has extensive experience in the manufacturing business. Before joining Pou Chen in 2019, Mr. Sun had worked as a business project manager in FIH. Co, Ltd from 2008 to 2013 and a director of operations of sales and business development in Taiwan O-film Technology Co., Ltd from 2013 to 2019. Mr. Sun graduated from the Arizona State University with a Master in Business Administration.

Mr. Sun has entered into a letter of appointment with the Company with a specific term commencing from 17 June 2022 to 16 June 2023, which may be terminated by not less than one month’s notice in writing served by either party on the other and is renewable for successive terms of one year subject to the retirement by rotation at the annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Sun is not entitled to receive any director’s fee.

As at the date of this announcement, save as disclosed above, Mr. Sun confirmed that he (i) did not hold any directorships in the last three years prior to the date hereof in public companies, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other positions with the Company or other members of the Group; (iii) does not have any relationship with other Directors, senior management or substantial or controlling shareholders, if any, of the Company (as defined in the Listing Rules); and (iv) does not have any interest in the shares of the Company within the meaning of Part XV of the SFO.

As at the date of this announcement, the Board is not aware of any other matter with respect to the appointment of Mr. Sun that needs to be brought to the attention of the shareholders of the Company and the Exchange and there is no information relating to Mr. Sun that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Mr. Sun in joining the Board.

By order of the Board
Prosperous Industrial (Holdings) Limited
Yeung Shu Kin
Chairman

Hong Kong, 17 June 2022

As at the date of this announcement, the Board comprises Mr. Yeung Shu Kin, Mr. Yeung Shu Kai and Mr. Yeung Wang Tony as executive Directors, Mr. Chau Chi Ming and Mr. Sun Chien-Teng as non-executive Directors and Mr. Chiu Che Chung Alan, Mr. Ko Siu Tak and Mr. Yip Kwok Cheung as independent non-executive Directors.