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HANG PIN LIVING TECHNOLOGY COMPANY LIMITED

杭品生活科技股份有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1682)

PROFIT WARNING

This announcement is made by Hang Pin Living Technology Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 March 2022 and information currently available to the Board, the Group is expected to record a net loss of approximately HK\$12.3 million for the year ended 31 March 2022, representing an expected increase in net loss by approximately 215% as compared to a net loss of approximately HK\$3.9 million for the year ended 31 March 2021. The Board considers that the estimated increase in loss was mainly attributable to (i) the increase in administrative and operating expenses and (ii) the increase in unrealised loss on financial assets at fair value through profit or loss.

The Company is still in the process of finalising the annual results of the Group for the year ended 31 March 2022. The information as set out above is only based on the latest assessment by the Board based on the information currently available to it, including the unaudited consolidated management accounts of the Group for the year ended 31 March 2022, which are subject to adjustments and finalisation, and have not been audited or reviewed by the independent auditor of the Company or the audit committee of the Company. The annual results announcement of the Company for the year ended 31 March 2022 are expected to be published by the end of June 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Hang Pin Living Technology Company Limited
Lam Kai Yeung
Chief Executive Officer & Executive Director

Hong Kong, 17 June 2022

As at the date of this announcement, the Board comprises Mr. Lam Kai Yeung and Mr. Situ Shilun as executive Directors, Dr. Lam Lee G, Mr. Chan Kin and Mr. Chau Chi Yan Benny as independent non-executive Directors.