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Huafa Property Services Group Company Limited
華發物業服務集團有限公司

(Incorporated in Bermuda with limited liability)
(Stock code: 982)

**CHANGE OF EXECUTIVE DIRECTOR AND
JOINT COMPANY SECRETARY
WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17
OF THE LISTING RULES**

The Board announces that with effect from 17 June 2022:

1. Mr. Xie Hui has been appointed as an executive Director;
2. Mr. Zhou Dong has been appointed as a Joint Company Secretary; and
3. Mr. Liang Liang has resigned as an executive Director, a Joint Company Secretary and the general executive vice president (常務執行副總裁) of the Company.

CHANGE OF EXECUTIVE DIRECTOR AND JOINT COMPANY SECRETARY

The board (the “**Board**”) of directors (the “**Directors**”) of Huafa Property Services Group Company Limited (the “**Company**”, together with its subsidiaries, “**Group**”) announces that Mr. Liang Liang (梁亮) (“**Mr. Liang**”) has resigned as (i) an executive Director; (ii) a joint company secretary of the Company (the “**Joint Company Secretary**”); and (iii) the general executive vice president (常務執行副總裁) of the Company with effect from 17 June 2022 due to his personal career development.

Mr. Liang has confirmed that he has no disagreement with the Board and that there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its gratitude to Mr. Liang for his contribution to the Company during his term of service as an executive Director, Joint Company Secretary and the general executive vice president of the Company.

The Board announces that Mr. Xie Hui (謝輝) (“**Mr. Xie**”) has been appointed as an executive Director with effect from 17 June 2022.

The biographical details of Mr. Xie are as follows:

Mr. Xie, aged 41, has been the chief strategic operating officer of Zhuhai Huafa Group Company Limited (珠海華發集團有限公司) (“**Zhuhai Huafa**”) since April 2020, and served as the board secretary of Zhuhai Huafa since June 2017. He served as the strategy director of Zhuhai Huafa Investment Holdings Group Co. Ltd. (珠海華發投資控股集團有限公司) (“**Huafa Investment Holdings Group**”) from July 2017 to March 2020, where he was responsible for strategic planning. He served as the board secretary and the general manager of the strategic innovation department of Huafa Investment Holdings Group from September 2012 to July 2017 and from September 2012 to May 2018, respectively.

Mr. Xie has been a director of Zhuhai Urban Construction Group Co., Ltd. (珠海城市建設集團有限公司) since May 2020. He was the deputy general manager of Zhuhai Huafa Group Science and Technology Research Institute Co., Ltd.* (“**Huafa Research Institute**”) (珠海華發集團科技研究院有限公司) from September 2020 to October 2021 and was promoted to the executive director and general manager of Huafa Research Institute since October 2021.

Mr. Xie has served as a director of Hong Kong Johnson Holdings Co., Ltd. (香港莊臣控股有限公司) (“**Hong Kong Johnson**”), a company the shares of which are listed on the Main Board of the Stock Exchange (stock code: 1955) since 9 July 2018 and was re-designed as a non-executive director of Hong Kong Johnson on 24 January 2019. On 6 June 2022, Mr. Xie was appointed as the chairman of the board of Hong Kong Johnson. Mr. Xie is also a director of Johnson Cleaning Services Company Limited (莊臣有限公司) since 25 September 2015, and a director of Johnson Investment Holding Co., Ltd. (莊臣投資控股有限公司) since its incorporation on 10 August 2018. Mr. Xie has also served as a non-executive director of Beijing Digital Telecom Co., Ltd., a company the shares of which are listed on the Main Board of the Stock Exchange (stock code: 6188) since 10 September 2021.

Mr. Xie graduated from the University of Science and Technology of China in the People’s Republic of China with a bachelor of management in July 2003, and obtained a master’s degree in Financial Markets and Intermediaries from the Université Toulouse 1 Sciences Sociales in France in November 2009. Mr. Xie also obtained a professional qualification of intermediate level in finance issued by the Guangdong Provincial Human Resources and Social Security Department in February 2012.

Mr. Xie has entered into a service contract with the Company in relation to his appointment as an executive Director for an initial term of three years commencing from 17 June 2022, subject to (i) termination at any time by either party giving not less than three months’ notice in writing; and (ii) retirement by rotation and the re-election provisions in accordance with the bye-laws of the Company. Under the service contract, Mr. Xie is entitled to an annual Director’s fee of HK\$120,000 plus discretionary bonus.

Save as disclosed above, as at the date of this announcement, Mr. Xie (i) does not have any relationships with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) does not have any interests in shares and underlying shares of the Company and any associated corporation of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong)); (iii) did not hold any directorships in listed public companies in Hong Kong or overseas in the last three years; and (iv) does not have any other information that needs to be disclosed pursuant to any of the requirements as set out in Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). Save as disclosed in this announcement, there is no other matter in relation to the appointment of Mr. Xie that needs to be brought to the attention of the shareholders of the Company.

The Board further announces that Mr. Zhou Dong (周冬) (“**Mr. Zhou**”) has been appointed as a Joint Company Secretary, and Ms. Chan Sau Ling (“**Ms. Chan**”), the existing Joint Company Secretary, will continue to act as the other Joint Company Secretary, with effect from 17 June 2022.

The biographical details of Mr. Zhou are as follows:

Mr. Zhou, aged 38, joined Zhuhai Huafa in July 2018 and is currently the deputy director of the Capital Management Center, the general manager of each of the Domestic Capital Operations Department and the Overseas Capital Operations Department of the Capital Management Center of Zhuhai Huafa and the general manager of the Capital Market Department of Huafa Investment Holdings Group.

Prior to joining Zhuhai Huafa, Mr. Zhou has had over ten years of experience in the financial services and accounting industry as well as relevant experience in secretarial work, including his roles as (i) secretary to the board of directors of Dongguan Jingnuo Environment Science and Technology Inc. (東莞淨諾環境科技股份有限公司) in 2018; (ii) business director of the investment banking division of Guosen Securities Company Limited (國信證券股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 002736) from 2011 to 2017; (iii) an assistant audit manager in the audit department of the Shenzhen Branch of KPMG from 2007 to 2011; and (iv) an accountant in the Shenzhen Branch of Maersk (China) Shipping Co., Ltd (馬士基航運中國有限公司) from 2006 to 2007.

Furthermore, Mr. Zhou (i) holds a certified public accountant qualification issued by the Shenzhen Institute of Certified Public Accountants; (ii) is a qualified board secretary of companies listed on the Shenzhen Stock Exchange, the Shanghai Stock Exchange and the National Equities Exchange Quotations (深圳交易所、上海交易所、全國中小企業股份轉讓系統的董事會秘書資格); and (iii) holds an independent director qualification of listed companies on the Shenzhen Stock Exchange (深圳交易所上市公司獨立董事資格).

Mr. Zhou obtained a bachelor’s degree in accounting (international accounting) from Nankai University International Business School in June 2005 and subsequently a master’s degree in business administration from the Guanghua School of Management, Peking University in June 2017.

Ms. Chan is currently a Director of Corporate Services of Tricor Services Limited, a global professional services provider specializing in integrated business, corporate and investor services. Ms. Chan has over 20 years of experience in the corporate secretarial field. She has been providing professional corporate services to Hong Kong listed companies (including H and A shares companies) as well as multinational, private and offshore companies. Ms. Chan is currently the company secretary/joint company secretary of five companies whose shares are listed on the Main Board of the Stock Exchange, namely, China Longyuan Power Group Corporation Limited* (龍源電力集團股份有限公司) (stock code: 916), CSMall Group Limited (金貓銀貓集團有限公司) (stock code: 1815), Huisen Household International Group Limited (匯森家居國際集團有限公司) (stock code: 2127), Wise Ally International Holdings Limited (麗年國際控股有限公司) (stock code: 9918) and the Company. Ms. Chan is a Chartered Secretary, a Chartered Governance Professional and Fellow of both The Hong Kong Chartered Governance Institute (formerly The Hong Kong Institute of Chartered Secretaries) and The Chartered Governance Institute (formerly The Institute of Chartered Secretaries and Administrators) in the United Kingdom. Ms. Chan possesses the requisite qualifications required under Note 1 to Rule 3.28 of the Listing Rules.

WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

Pursuant to Rules 3.28 and 8.17 of the Listing Rules, the Company must appoint a company secretary who, by virtue of his/her academic or professional qualifications or relevant experience, is, in the opinion of the Stock Exchange, capable of discharging the functions of company secretary. Mr. Zhou does not possess the relevant qualification of a company secretary as required under Rule 3.28 of the Listing Rules. However, given that Mr. Zhou held various positions and currently holds an important managerial position in Zhuhai Huafa, the indirect controlling shareholder of the Company interested in approximately 38.78% of the entire issued share capital of the Company and a state-owned enterprise jointly owned by the Zhuhai State-owned Asset Supervision and Administration Commission and by the Department of Finance of Guangdong Province, and has been responsible for corporate, legal, capital operation, company secretary, regulatory compliance and administrative matters relating to the Group and is familiar with the day-to-day operations and management of the Group and has been working closely with the Board and other senior management members of the Group since joining the Group, the Board is therefore of the view that appointing Mr. Zhou as one of the joint company secretaries of the Company could facilitate better communication with the Board and the management of the Group and discharge the functions of company secretary more effectively.

The Company has made an application to the Stock Exchange for and the Stock Exchange has granted a waiver from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules. The waiver is valid for a period of three years from the date of appointment of Mr. Zhou as the Joint Company Secretary (the “**Waiver Period**”), on the conditions that:

- (i) Mr. Zhou must be assisted by Ms. Chan during the Waiver Period; and
- (ii) the waiver could be revoked if there are material breaches of the Listing Rules by the Company.

The Company should announce the reasons, details and conditions of the waiver. Before the end of the Waiver Period, the Company must demonstrate and seek the Stock Exchange's confirmation that Mr. Zhou, having had the benefit of Ms. Chan's assistance during the Waiver Period, has attained the relevant experience and is capable of discharging the functions of company secretary under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary.

The Board would like to express a warm welcome to Mr. Xie and Mr. Zhou for their new positions in the Company.

By order of the Board
Huafa Property Services Group Company Limited
Li Guangning
Executive Director and Chairman

Hong Kong, 17 June 2022

As at the date of this announcement, the Board of the Company comprises Mr. Li Guangning (Executive Director and Chairman), Mr. Zhou Wenbin (Executive Director and Chief Executive Officer), Mr. Xie Wei, Mr. Xie Hui and Mr. Gu Yuanping (all being Executive Directors); Ms. Zhou Youfen (Non-Executive Director); Dr. Chen Jieping, Mr. Pu Yonghao and Mr. Guo Shihai (all being Independent Non-Executive Directors).

* *For identification purpose only*