

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**IPE GROUP LIMITED**  
**國際精密集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 929)**

**ANNOUNCEMENT**  
**PROFIT WARNING**

This announcement is made by IPE Group Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance, Cap. 571 of the Laws of Hong Kong.

The board (the “**Board**”) of directors of the Company wishes to inform the shareholders and potential investors of the Company that based on the preliminary review of the management accounts of the Group for the five months ended 31 May 2022 and the information currently available to the Board, the net profit after tax of the Company for the six months ended 30 June 2022 is expected to decrease by approximately 45% as compared with the corresponding period in 2021. The decrease in the net profit after tax of the Group was primarily due to: (i) the decrease in revenue arising from the continuous negative impact of the novel coronavirus pandemic on the overall economic environment and the business of the Group in the first five months of 2022; (ii) the increase in production costs resulting from increased unit price of raw materials; and (iii) the decrease in the amount of government grants received during the first five months of 2022.

As the Company is still finalising its interim results for the six months ended 30 June 2022, the information disclosed in this announcement is based on preliminary assessment made by the management of the Company based on the latest unaudited management accounts of the Group, which have not been reviewed by the audit committee of the Company. Further details of the Group’s performance will be disclosed in the Group’s interim results announcement for the six months ended 30 June 2022, which will be announced in August 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board  
**IPE Group Limited**  
**Zeng Guangsheng**  
*Chairman*

Hong Kong, 20 June 2022

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Zeng Guangsheng (Chairman & Chief Executive Officer) and Mr. Ng Hoi Ping; two non-executive Directors, namely Ms. Zeng Jing and Mr. Chen Kuangguo; and three independent non-executive Directors, namely, Mr. Yang Rusheng, Mr. Cheung, Chun Yue Anthony and Mr. Mei Weiyi.*

\* *for identification purpose only*