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JH Educational Technology INC.

嘉宏教育科技有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 1935)

DELAY IN DESPATCH OF CIRCULAR — DISCLOSEABLE AND CONNECTED TRANSACTIONS IN RELATION TO ACQUISITION OF PROPERTIES

Reference is made to the announcement (the "Announcement") of JH Educational Technology INC. (the "Company") dated 27 May 2022 in relation to the acquisition of the Target Properties at a total consideration of RMB75,145,671. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as defined in the Announcement.

As disclosed in the Announcement, a circular (the "Circular") containing, among other things, (i) further details of the Acquisitions; (ii) the valuation report issued by the Independent Valuer on the Target Properties; (iii) a letter of recommendation of the Independent Board Committee; (iv) a letter of advice from the Independent Financial Adviser; (v) other information as required to be disclosed under the Listing Rules; and (vi) a notice of the EGM and a form of proxy was expected to be despatched by the Company to the Shareholders on or before 20 June 2022.

As additional time is required for the Company to finalize certain information for inclusion in the Circular, it is expected that the date of despatch of the Circular will be postponed to a date falling on or before 30 June 2022.

By order of the Board
JH Educational Technology INC.
Chen Yuguo
Chairman

Wenzhou, Zhejiang Province, the PRC 20 June 2022

As at the date of this announcement, the executive Directors are Mr. Chen Yuguo, Mr. Chen Yuchun, Mr. Chen Shu, Mr. Chen Nansun and Mr. Chen Lingfeng; the non-executive Director is Ms. Zhang Xuli; and the independent non-executive Directors are Ms. Bi Hui, Mr. Fung Nam Shan and Mr. Wang Yuqing.