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OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.10(B) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached announcement on the next page.

As at the date of this announcement, the board of directors of Guoco Group Limited comprises Mr. KWEK Leng Hai as Executive Chairman; Mr. CHEW Seong Aun as Executive Director; Mr. KWEK Leng San as Non-executive Director; Mr. David Michael NORMAN, Mr. Lester G. HUANG, SBS, JP and Mr. Paul Jeremy BROUGH as Independent Non-executive Directors.

RNS Trading Statement



Trading Statement

RANK GROUP PLC

Released 07:00:05 20 June 2022

RNS Number : 3851P
 Rank Group PLC
 20 June 2022

20 June 2022

The Rank Group Plc
 LEI: 213800TXKD6XZWOFTE12

Trading update

Rank provides an update on its profit expectations for the year ending 30 June 2022

As noted in the trading update of 21 April 2022, the Group had witnessed softer performance in our UK venues throughout Q3 and had entered Q4 with visit numbers down across our Grosvenor casinos. We have seen some improvement in Grosvenor's performance post April, but it has been considerably weaker than expected, principally due to a slower than expected return of higher spending overseas customers to our London casinos, continued softness in visitor numbers across the UK and a lower-than-average casino win margin in the quarter to date.

The performance of our other business segments has been broadly in line with management's expectations.

As a result of the recent performance in Grosvenor venues and continued inflationary cost pressures across the Group, subject to normal casino win margins between now and the year end, we expect like-for-like underlying operating profit to be approximately £40m for the year ending 30 June 2022, lower than the previously guided range of £47m - £55m.

Forthcoming announcements

Rank will announce its preliminary results for the 12 months ending 30 June 2022 on 18 August 2022.

Ends

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