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## **BaWang International (Group) Holding Limited**

**霸王國際(集團)控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 01338)**

### **PROFIT WARNING**

This announcement is made by the board (the “**Board**”) of directors of BaWang International (Group) Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The Board wishes to inform the shareholders and the potential investors of the Company that, based on a preliminary review of the currently available financial information, the Group is expected to record a net loss in the region of approximately RMB24.0 million for the five months ended 31 May 2022 (“**5M2022**”) as compared with a net loss of RMB17.4 million for the same period last year. While the Group’s revenue remained relatively stable, the increase in net loss for 5M2022 was primarily due to the inflationary pressures of raw materials and manufacturing expenses, and also the increase in the Group’s marketing and promotion expenses during 5M2022 in response to fierce market competition to maintain its market share.

The information contained in this announcement is based on the preliminary review of the currently available information, which has not been reviewed by the Company’s auditors or its Audit and Risk Management Committee.

**Shareholders and potential investors of the Company are therefore advised to exercise caution when dealing in the shares of the Company.**

By order of the Board

**BaWang International (Group) Holding Limited**

**CHEN Qiyuan**

*Chairman*

Hong Kong, 21 June 2022

*As at the date of this announcement, the Board comprises three executive directors, namely Mr. CHEN Qiyuan, Mr. CHEN Zheng He and Mr. WONG Sin Yung, and three independent non-executive directors, namely Mr. CHEUNG Kin Wing, Dr. WANG Qi and Dr. LIU Jing.*

*\* For identification purpose only*