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CLARITY MEDICAL GROUP HOLDING LIMITED

清晰醫療集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1406)

VOLUNTARY ANNOUNCEMENT

BUSINESS UPDATE

This announcement is made by Clarity Medical Group Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide shareholders and potential investors of the Company with the latest business update of the Group.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to announce that, the Company had entered into a non-binding memorandum of understanding (the “**MOU**”) with Union Medical Centre Limited (the “**Union**”) on 21 June 2022, under which Union and the Group intend to cooperate with respect to the ophthalmology and ancillary services in Hong Kong.

Pursuant to the MOU, the Group shall assign its medical practitioners specialised in ophthalmology to provide regular consultation sessions to clinics operated by the Union in Tsim Sha Tsui (the “**UM Clinics**”) or Union Hospital (仁安醫院) and provide non-refractive treatment services and subsequent care for patients at the UM Clinics or Union Hospital from time to time. For patients who require refractive treatment services when they visit UM Clinics or Union Hospital, UM Clinic or Union Hospital shall refer such patients to the Group to receive the relevant refractive treatment services at the medical centres operated by the Group (the “**Business Corporation**”).

Union manages the Union Hospital, one of the leading private hospital groups in Hong Kong which has committed to providing high-quality healthcare service. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, Union and its ultimate beneficial owner are independent of the Company and its connected persons (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

The Board considers that the MOU represents an opportunity to expand the Group's source of revenue which may increase the returns for the shareholders of the Company ("Shareholders"). The MOU, which was entered into after arm's length negotiation between Union and the Group, is on normal commercial terms, fair, reasonable and in the interests of the Group and the Shareholders as a whole.

It is the intention of both Union and the Group that a formal co-operation agreement reflecting the Business Corporation shall be entered into after further negotiations.

Save for the provisions relating to the confidentiality and governing laws and jurisdiction, the MOU does not have any legal binding effect. The MOU may or may not lead to the entering into of the definitive agreement and the transactions contemplated thereunder may or may not be consummated.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

CLARITY MEDICAL GROUP HOLDING LIMITED

WU Ting Yuk Anthony

Non-Executive Director and Chairman

Hong Kong, 21 June 2022

As at the date of this announcement, the Board of Directors of the Company comprises Mr. WONG Tai Cheung Andrew and Mr. LO Tsz Hong as executive Directors, Mr. WU Ting Yuk Anthony as Chairman and non-executive Director, Mr. NG Roy and Ms. ZHAO Wei as non-executive Directors and Mr. LI Michael Hankin, Mr. HUI Yung Chris and Mr. MA Wai Hung Vincent as independent non-executive Directors.