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CHINA EVERBRIGHT LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 165)

**(1) CHANGE OF CHAIRMAN AND DIRECTORS;
(2) CHANGE OF COMPOSITION OF BOARD COMMITTEES;
AND
(3) CHANGE OF AUTHORISED REPRESENTATIVE**

CHANGE OF CHAIRMAN AND DIRECTORS

Resignation of Dr. Zhao Wei

The board of directors (the “**Board**”) of China Everbright Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) hereby announces that Dr. Zhao Wei (“**Dr. Zhao**”) has resigned as the Chairman of the Board (the “**Chairman**”) and an executive director of the Company (“**Executive Director**”) with effect from 21 June 2022 due to work arrangement.

Dr. Zhao has confirmed to the Board that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

Since joining the Board in May 2019, Dr. Zhao has made valuable contribution to the business development of the Group. The Board would like to express its sincere gratitude to Dr. Zhao.

Appointment of Mr. Yu Fachang

The Board is pleased to announce that Mr. Yu Fachang (“**Mr. Yu**”) has been appointed as the Chairman and a non-executive director of the Company (“**Non-executive Director**”) with effect from 21 June 2022.

The biographical details of Mr. Yu are set out below:

Mr. Yu Fachang, aged 56, is the Chairman and a Non-executive Director. He is also a member of the Nomination Committee, the Remuneration Committee and the Strategy Committee of the Board. Mr. Yu is currently the Deputy General Manager of China Everbright Group Ltd. and the Executive Director and President of China Everbright Holdings Company Limited, the controlling shareholders of the Company. He had served as the Secretary of the Communist Youth League and the Director of the Advertising Administration Division of the Department of Advertising Supervision of the State Administration for Industry and Commerce, the Deputy Director-general of the Administration for Industry and Commerce of Tibet Autonomous Region, the Deputy Director-general of the Department of Market Standard Management of the State Administration for Industry and Commerce, the Secretary General of China Society of Administration for Industry and Commerce, the Director-general of the Department of International Cooperation (Office of Hong Kong, Macao and Taiwan Affairs) and the Director-general of the General Affairs Office of the State Administration for Industry and Commerce and the Director-general of the General Affairs Office of the State Administration for Market Regulation. Mr. Yu holds a Bachelor's degree of Laws in legal studies from Peking University and a Master's degree from the Central Party School of the Chinese Communist Party. He joined the Board in June 2022.

Save as disclosed above, Mr. Yu (i) does not hold and has not held any other directorships in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other position in the Group; and (iii) does not have any other relationship with the directors, senior management and substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Yu does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). There is a letter of appointment between the Company and Mr. Yu stating that the term of his office is from 21 June 2022 to the next following general meeting of the Company. Mr. Yu is subject to retirement by rotation and re-election at annual general meetings in accordance with the articles of association of the Company. According to the letter of appointment, the Company will not pay any directors' remuneration to Mr. Yu.

Save as disclosed above, the Board is not aware of any other matters or information that need to be brought to the attention of the shareholders of the Company or to be disclosed pursuant to rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") in relation to the appointment of Mr. Yu.

The Board would like to express its warmest welcome to Mr. Yu for joining the Board.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board hereby announces the changes in composition of Board committees as follows with effect from 21 June 2022:

- (i) Dr. Zhao has ceased to be the Chairman of the Executive Committee and Environmental, Social and Governance Committee and a member of the Strategy Committee;
- (ii) Dr. Cai Minnan has ceased to be a member of the Environmental, Social and Governance Committee;
- (iii) Mr. Yu has been appointed as a member of the Nomination Committee, the Remuneration Committee and the Strategy Committee of the Board;
- (iv) Mr. Zhang Mingao (“**Mr. Zhang**”), an Executive Director, has been redesignated from a member to the Chairman of the Executive Committee and the Environmental, Social and Governance Committee; and
- (v) Mr. Wang Hongyang, an Executive Director, has been appointed as a member of the Environmental, Social and Governance Committee.

CHANGE OF AUTHORISED REPRESENTATIVE

Mr. Zhang has been appointed as an authorised representative of the Company under rule 3.05 of the Listing Rules in place of Dr. Zhao with effect from 21 June 2022.

By order of the Board
China Everbright Limited
Wan Kim Ying Kasina
Company Secretary

Hong Kong, 21 June 2022

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Mr. Zhang Mingao (*President*)
Mr. Wang Hongyang
Mr. Yin Yanwu

Non-executive Directors:

Mr. Yu Fachang (*Chairman*)
Ms. Pan Wenjie
Mr. Fang Bin

Independent Non-executive Directors:

Dr. Lin Zhijun
Dr. Chung Shui Ming Timpson
Mr. Law Cheuk Kin Stephen