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TSINGTAO BREWERY COMPANY LIMITED

(a Sino-foreign joint stock limited company established in the People's Republic of China)

(Stock Code: 168)

ANNOUNCEMENT IN RELATION TO RESIGNATION OF EXECUTIVE DIRECTOR

Mr. YU Zhu Ming (“**Mr. Yu**”), an executive director of the Company, has tendered his resignation to the board of directors (the “**Board**”) on 21 June 2022, as an executive director, member of the Strategy and Investment Committee, and chief financial officer as he has reached a retirement age. The resignation of Mr. Yu took effect from 21 June 2022.

Mr. Yu has confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company. During his tenure, Mr. Yu made important contributions to the innovative financial management of the Company, established and improved a financial management system matching the Company's development model and strategic positioning. The Board would like to take this opportunity to express its gratitude to Mr. Yu for his contributions to the Company.

By order of the Board

Tsingtao Brewery Company Limited

ZHANG Rui Xiang

Company Secretary

Qingdao, the PRC

21 June 2022

Directors of Tsingtao Brewery Company Limited as at the date of this announcement are:

Executive Directors:

Mr. HUANG Ke Xing (Chairman) and Mr. WANG Rui Yong

Independent Non-executive Directors:

*Mr. XIAO Geng, Mr. SHENG Lei Ming, Mr. JIANG Xing Lu and
Ms. Rania ZHANG*