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**SOLOMON  
SYSTECH**

## **SOLOMON SYSTECH (INTERNATIONAL) LIMITED**

**晶門半導體有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2878)**

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Solomon Systech (International) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that, after the market close on 22 June 2022, the Company offered to grant share options (the “**Options**”) to the Independent Non-executive Directors, the Executive Director and an employee of the Group (subject to their respective acceptance) to subscribe for a total of 5,900,000 ordinary shares of HK\$0.10 each in the capital of the Company, under the Company’s share option scheme adopted pursuant to a resolution of the Company’s shareholders on 28 May 2013 (the “**2013 Share Option Scheme**”).

The grant of Options to the Independent Non-executive Directors and the Executive Director have been approved by the Board of Directors in compliance with Rule 17.04(1) of the Listing Rules on 22 June 2022.

The details of share options granted are set out as below:

Date of grant	:	22 June 2022 (the “ <b>Date of Grant</b> ”)
Number of share options granted	:	5,900,000 Options, each entitling the holder to subscribe for 1 ordinary share of HK\$0.10 each in the capital of the Company
Exercise price of the share options granted	:	HK\$0.53, which is the highest of:
(i) Closing price of the shares of the Company on the Date of Grant	:	HK\$0.51
(ii) The average closing price as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant	:	HK\$0.53

<u>Grantees</u>	<u>Number of share options granted</u>			<u>Total</u>
	(Type I Grant)	(Type II Grant)	(Type III Grant)	
<b>(1) Independent Non-executive Directors</b>				
(a) Mr. Leung Heung Ying	800,000	–	–	800,000
(b) Mr. Sheu Wei Fu	800,000	–	–	800,000
(c) Dr. Chan Philip Ching Ho	800,000	–	–	800,000
<b>Sub-total</b>	<b>2,400,000</b>	<b>–</b>	<b>–</b>	<b>2,400,000</b>
<b>(2) Executive Director</b>				
Mr. Wang Wah Chi, Raymond	–	3,000,000	–	3,000,000
<b>(3) An employee*</b>	–	–	500,000	500,000
<b>TOTAL</b>	<b>2,400,000</b>	<b>3,000,000</b>	<b>500,000</b>	<b>5,900,000</b>

\* *The employee is not a director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined under the Listing Rules)*

### **Type I Grant**

#### **Vesting condition:**

The grantee has to continue to be a member of the Board from the Date of Grant until 21 June 2023 or the 2023 annual general meeting date, whichever is earlier.

#### **Exercisable period:**

From 23 June 2023 to 20 June 2025

### **Type II Grant**

#### **Vesting condition:**

Immediately vested

#### **Exercisable period:**

From 23 June 2023 to 20 June 2025

### **Type III Grant**

#### **Vesting condition:**

250,000 Options will be vested after completion of the 12-month period from Date of Grant, and the remaining 250,000 Options will be vested after completion of the 24-month period from Date of Grant.

#### **Exercisable period:**

The first 250,000 Options: from 23 June 2023 to 20 June 2025

The remaining 250,000 Options: from 24 June 2024 to 23 June 2026

The validity period of the Options shall be from the Date of Grant until the expiry of their respective exercisable period as disclosed above.

By Order of the Board  
**SOLOMON SYSTECH (INTERNATIONAL) LIMITED**  
**HO Yiu Hong, Victor**  
*Company Secretary*

Hong Kong, 22 June 2022

*As at the date of this announcement, the Board comprises: (a) Executive Director – Mr. Wang Wah Chi, Raymond (Chief Executive Officer); (b) Non-executive Directors – Mr. Ma Yuchuan (Chairman), Mr. Wang Hui and Dr. Kang Jian; and (c) Independent Non-executive Directors – Mr. Leung Heung Ying, Mr. Sheu Wei Fu and Dr. Chan Philip Ching Ho.*