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CHINA TANGSHANG HOLDINGS LIMITED

中國唐商控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 674)

POSITIVE PROFIT ALERT

This announcement is made by China Tangshang Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Board, the Group is expected to record a profit for the year ended 31 March 2022 of approximately HK\$17 million, as compared to the loss of HK\$48 million recorded for the year ended 31 March 2021.

Based on the relevant information currently available to the Company, the Board considers that the expected turnaround from loss to profit of the Group are mainly due to (i) completion of disposal of loss-making subsidiaries during the year ended 31 March 2021, (ii) implementation of various measures on cost control and on reduction of expenditures and (iii) recognition on revenue of property development business.

The Company is still in the process of preparing the annual results of the Group for the year ended 31 March 2022. As such, the information as set out above is only based on the preliminary assessment by the Board on the information currently available to it, including the management accounts, which have yet to be confirmed or audited or reviewed by the auditors of the Company or reviewed by the audit committee of the Company, and may be subject to change(s) or adjustment(s). The annual results of the Group for the year ended 31 March 2022 is expected to be announced by the Company before the end of June 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Tangshang Holdings Limited
Chen Weiwu
Chairman

Hong Kong, 22 June 2022

As at the date of this announcement, the executive Directors are Mr. Chen Weiwu (Chairman), Mr. Zhou Houjie and Mr. Jiang Ruowenhao; and the independent non-executive Directors are Mr. Chen Youchun, Ms. Lui Mei Ka and Mr. Zhou Xin.