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PT INTERNATIONAL DEVELOPMENT CORPORATION LIMITED

保 德 國 際 發 展 企 業 有 限 公 司 *

(Incorporated in Bermuda with limited liability)
(Stock code: 372)

INSIDE INFORMATION UPDATE ANNOUNCEMENT ON POSSIBLE OFFER WITHDRAWAL OF THE POSSIBLE OFFER AND END OF OFFER PERIOD

This announcement is made by PT International Development Corporation Limited (the "Company") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance.

Reference is made to (i) the announcement (the "Rule 3.7 Announcement") of the Company dated 8th February, 2022 pursuant to Rule 3.7 of the Takeovers Code; (ii) the monthly update announcements of the Company dated 8th March, 2022, 8th April, 2022 and 6th May, 2022 respectively; and (iii) the update announcement (the "Update Announcement") of the Company dated 1st June, 2022 in relation to, among others, the put up or shut ruling. Unless specified otherwise, capitalised terms used herein shall have the same meanings as those defined in the Rule 3.7 Announcement and the Update Announcement.

The Board wishes to provide the following updates in relation to the Offer from the Offeror:

1. On 22nd June 2022, Yu Ming Investment Management Limited, the financial adviser to the Offeror, informed the Company that the Offeror is unable to proceed with the Offer.

^{*} For identification purposes only

2. The Offeror or any person(s) acting in concert with her will, except with the consent of the Executive, be bound by the restrictions contained in Rule 31.1(b) of the Takeovers Code for six months from Wednesday, 22nd June, 2022.

The offer period which commenced from 8th February, 2022 in respect of the Offer has ended on 22nd June, 2022.

By Order of the Board PT International Development Corporation Limited Ching Man Chun, Louis

Chairman and Managing Director

Hong Kong, 22nd June, 2022

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Ching Man Chun, Louis (Chairman and Managing Director), Ms. Xu Wei, Mr. Yeung Kim Ting and Mr. Heinrich Grabner; and three independent non-executive Directors, namely, Mr. Yam Kwong Chun, Mr. Wong Yee Shuen, Wilson and Mr. Lam Yik Tung.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.