

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **TUNGTEX (HOLDINGS) COMPANY LIMITED**

**同得仕（集團）有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 00518)**

### **PROFIT WARNING**

This announcement is made by Tungtex (Holdings) Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the financial year ended 31 March 2022 (the “**Financial Year**”) and information currently available to the Company, the Group is expected to record a loss for the Financial Year in the range of approximately HK\$25.0 million to HK\$30.0 million. As compared to the profit of approximately HK\$255.3 million recorded for the last financial year ended 31 March 2021, the loss recorded for the Financial Year was mainly attributable to the absence of one-off non-operating gain on disposal of a subsidiary and assets classified as held for sale in the amount of approximately HK\$309.4 million.

The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the Financial Year and information currently available to the Company, and is not based on any figures or information which have been audited or reviewed by the Company’s auditor. The Company is still in the process of finalising the annual results which are subject to review by the Company’s independent auditor and review and approval by the Company’s Audit Committee and the Board. The annual results are expected to be announced on Tuesday, 28 June 2022.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of the Board  
**Tungtex (Holdings) Company Limited**  
**Martin Tung Hau Man**  
*Chairman*

Hong Kong, 22 June 2022

*As at the date of this announcement, the executive directors of the Company are Mr. Martin Tung Hau Man, Mr. Billy Tung Chung Man and Mr. Raymond Tung Wai Man; and the independent non-executive directors of the Company are Mr. Tony Chang Chung Kay, Mr. Robert Yau Ming Kim, Mr. Kenneth Yuen Ki Lok, Mr. Wilson Yu Wing Sang and Ms. Lee Siu Mei.*