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五菱汽車集團控股有限公司  
**WULING MOTORS HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability) (股份代號 Stock Code : 305)*

**SUPPLEMENTAL AGREEMENT  
REGARDING THE DISCLOSABLE  
TRANSACTIONS IN RELATION TO  
CAPITAL INCREASE IN WULING NEW ENERGY**

Reference is made to (i) the announcement of the Company dated 31 March 2022; (ii) the circular of the Company dated 7 June 2022 (the “**Circular**”); and (iii) the announcement of the Company dated 16 June 2022 in relation to, among other things, the Capital Increase. Capitalized terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

**EXTENSION OF PAYMENT DATE OF CAPITAL INCREASE**

Pursuant to the Capital Increase Agreement, subject to fulfilment of the conditions precedent to the Capital Increase, the Company and Wuling Industrial shall pay their respective capital contribution on the date when Guangxi Automobile completes its capital contribution (save for the transfer of the construction in progress and the lands) or 29 June 2022 (whichever is later). The parties are entitled to extend the said payment date to a later date as mutually agreed.

On 22 June 2022, the Company, Guangxi Automobile, Wuling Industrial and Wuling New Energy entered into a supplemental agreement to the Capital Increase Agreement (the “**Supplemental Agreement**”), pursuant to which the parties have agreed to extend the payment date of the capital contribution of the Company and Wuling Industrial to a date which is no later than the date on which Guangxi Automobile completes its capital contribution (save for the transfer of the construction in progress and the lands) or 30 September 2022 (whichever is later).

## **REASONS FOR ENTERING INTO THE SUPPLEMENTAL AGREEMENT**

The terms of the Supplemental Agreement were arrived at after arm's length negotiations between the parties in view of the expected time required for completing the capital contribution upon fulfilment of the Conditions Precedent. Save as disclosed above, all other terms and conditions of the Capital Increase Agreement shall remain unchanged and continue to be in full force and effect. The Directors consider that the terms of the Supplemental Agreement are fair and reasonable and on normal commercial terms and in the interests of the Company and its shareholders as a whole.

On behalf of the Board  
**Wuling Motors Holdings Limited**  
**Yuan Zhijun**  
*Chairman*

Hong Kong, 22 June 2022

*As at the date of this announcement, the Board comprises Mr. Yuan Zhijun (Chairman), Mr. Yang Jianyong and Mr. Wei Mingfeng as executive Directors, and Mr. Ye Xiang, Mr. Wang Yuben and Mr. Mi Jianguo as independent non-executive Directors.*