
CONTENTS

IMPORTANT NOTICE TO PROSPECTIVE INVESTORS

This document is issued by us solely in connection with the Hong Kong Public Offering and the Hong Kong Offer Shares and does not constitute an offer to sell or a solicitation of an offer to buy any security other than the Hong Kong Offer Shares offered by this document pursuant to the Hong Kong Public Offering. This document may not be used for the purpose of making, and does not constitute, an offer or invitation in any other jurisdiction or in any other circumstance. No action has been taken to permit a public offering of the Hong Kong Offer Shares in any jurisdiction other than Hong Kong and no action has been taken to permit the distribution of this document in any jurisdiction other than Hong Kong. The distribution of this document for purposes of a public offering and the offering and sale of the Hong Kong Offer Shares in other jurisdictions are subject to restrictions and may not be made except as permitted under the applicable securities laws of such jurisdictions pursuant to registration with or authorisation by the relevant securities regulatory authorities or an exemption therefrom.

You should rely only on the information contained in this document to make your investment decision. The Hong Kong Public Offering is made solely on the basis of the information contained and the representations made in this document. We have not authorised anyone to provide you with information that is different from what is contained in this document. Any information or representations not contained or made in this document must not be relied on by you as having been authorised by us, the Joint Sponsors, the Joint Representatives, the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers, any of the Underwriters, any of our or their respective directors, officers, employees, agents or representatives, or any other parties involved in the Global Offering.

	Page
Expected timetable	i
Contents	v
Summary	1
Definitions	33
Glossary of technical terms	46
Forward-looking statements	48

CONTENTS

Risk factors	50
Waivers from strict compliance with the Listing Rules	133
Information about this document and the Global Offering	141
Directors and parties involved in the Global Offering	146
Corporate information	150
Industry overview	152
History, reorganisation, and corporate structure	174
Business	199
Contractual arrangements	305
Regulatory overview	326
Connected transactions	357
Directors and senior management	363
Substantial Shareholders	375
Cornerstone placing	377
Share capital	383
Financial information	387
Future plans and use of proceeds	464
Underwriting	474
Structure of the Global Offering	486
How to apply for Hong Kong Offer Shares	497

CONTENTS

Appendix I	— Accountants' Report	I-1
Appendix II	— Unaudited pro forma financial information	II-1
Appendix III	— Summary of the constitution of our Company and Cayman Islands company law	III-1
Appendix IV	— Statutory and general information	IV-1
Appendix V	— Documents delivered to the Registrar of Companies and available on display	V-1