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Yield Go Holdings Ltd.
耀高控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1796)

INSIDE INFORMATION
LITIGATIONS INVOLVING A SUBSIDIARY

This announcement is made by Yield Go Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company was informed that Hoi Sing Decoration Engineering Company Limited (“**Hoi Sing Decoration**”), an indirectly wholly-owned subsidiary of the Company, is involved in two on-going legal proceedings (collectively the “**Legal Proceedings**”), details of which are set forth below:

Claim 1

On 12 April 2022, Hoi Sing Decoration as plaintiff commenced legal proceedings in the Court of First Instance of the High Court of Hong Kong against Wah Yu Engineering Limited (“**Wah Yu Engineering**”) as defendant by filing a writ of summons to claim against Wah Yu Engineering for a sum of approximately HK\$8.03 million, being an alleged sum overpaid by Hoi Sing Decoration to Wah Yu Engineering pursuant to a sub-contract entered into between Hoi Sing Decoration and Wah Yu Engineering as subcontractor for the design, supply and installation of glazing works for a construction project in Hong Kong, together with interest, costs and further or other relief.

Claim 2

On 14 April 2022, Hoi Sing Decoration (after serving the writ of summons under Claim 1 on Wah Yu Engineering) received a writ of summons dated 13 April 2022 filed by Wah Yu Engineering as plaintiff in the Court of First Instance of the High Court of Hong Kong. As set out in the statement of claim, Wah Yu Engineering claims against Hoi Sing Decoration for a sum of approximately HK\$44.04 million, purported to be the balance of work done and services rendered by Wah Yu Engineering to Hoi Sing Decoration pursuant to various sub-contracts entered into between Hoi Sing Decoration and Wah Yu Engineering as subcontractor, together with interest, costs and further or other relief.

As at the date of this announcement, no hearing is scheduled and there is no judgment or settlement in relation to the Legal Proceedings. Upon seeking legal advice, the Group has engaged legal advisers to defend Claim 2. At present, the Group's legal advisers are requesting further particulars from the legal advisers of Wah Yu Engineering in relation to their statement of claim. The Group's legal advisers will use its best endeavours to advocate and defend Hoi Sing Decoration's rights in the Legal Proceedings in order to protect its legitimate interests.

Based on the current assessment and as at the date of this announcement, the Legal Proceedings have no material impact on the daily operation of the Group as a whole. Since the Legal Proceedings are still at their early stage and Hoi Sing Decoration are still waiting for Wah Yu Engineering to provide further particulars in relation to their statement of claim under Claim 2, the eventual impact on the Group could not be determined. The Company will closely monitor the Legal Proceedings and continuously evaluate their impact on the Group.

The Company will keep the shareholders and potential investors of the Company informed of any significant development of the Legal Proceedings by way of further announcement(s) as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Yield Go Holdings Ltd.
Man Hoi Yuen
Chairman and executive Director

Hong Kong, 23 June 2022

As at the date of this announcement, the executive directors of the Company are Mr. Man Hoi Yuen, Ms. Ng Yuen Chun and Mr. Ho Chi Hong and the independent non-executive directors of the Company are Mr. Chan Ka Yu, Dr. Lo Ki Chiu and Mr. Leung Wai Lim.