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KB

KINGBOARD HOLDINGS LIMITED

建滔集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 148)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules (the “Listing Rules”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board of directors (the “Board”) of Kingboard Holdings Limited (the “Company”) hereby announces that the Company has granted 16,370,000 share options (the “Share Options”) under its share option scheme adopted on 27 May 2019, subject to the acceptance of the grantees, details of which are set out as below:

Date of grant:	23 June 2022 (the “Date of Grant”)
Exercise price of Share Options granted:	HK\$30.89 (which is the highest of (i) the closing price of HK\$29.65 per Share as stated in the Stock Exchange’s daily quotation sheets on the Date of Grant; (ii) the average closing price of HK\$30.89 per Share as stated in the Stock Exchange’s daily quotation sheets for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of the Shares) to subscribe for one ordinary share of HK\$0.10 each (the “Share”) in the share capital of the Company
Number of Share Options granted:	16,370,000 Share Options (each Share Option shall entitle the holder of the Share Option to subscribe for one Share of the Company)

Validity period of the Share Options: the Share Options shall be exercisable from the Date of Grant until 22 June 2032, provided always that the grantee shall remain as an employee (or, as the case may be, director) of the Company or its subsidiaries, at the exercise of the Share Options and the exercise of the Share Options is subject to the Board's approval.

The Share Options were granted to some of the directors of the Company and other employees of the Company or its subsidiaries with details as follows:

Name of grantee	Number of Share Options
Cheung Kwok Wing (<i>executive director of the Company</i>)	2,000,000
Chang Wing Yiu (<i>executive director of the Company</i>)	2,000,000
Cheung Kwong Kwan (<i>executive director of the Company</i>)	2,000,000
Ho Yin Sang (<i>executive director of the Company</i>)	2,000,000
Cheung Ka Shing (<i>executive director of the Company</i>)	2,000,000
Ho Kin Fan (<i>executive director of the Company</i>)	1,720,000
Chen Maosheng (<i>executive director of the Company</i>)	330,000
Cheung Ming Man (<i>independent non-executive director of the Company</i>)	150,000
Chong Kin Ki (<i>independent non-executive director of the Company</i>)	150,000
Chan Wing Kee (<i>independent non-executive director of the Company</i>)	150,000
Stanley Chung Wai Cheong (<i>independent non-executive director of the Company</i>)	150,000
Cheung Wai Kam (<i>employee and associate of director</i>)	1,840,000
Employees of the Company or its subsidiaries	<u>1,880,000</u>
Total	<u>16,370,000</u>

Save as disclosed in this announcement, none of the grantees is a director, chief executive or substantial shareholder of the Company, nor an associate (as defined in the Listing Rules) of any of them.

The grant of the Share Options to each of the aforesaid directors and associate of director of the Company has been approved by the independent non-executive directors of the Company pursuant to Rule 17.04(1) of the Listing Rules, other than that each of the independent non-executive directors of the Company has abstained from voting on the decision to grant the relevant Share Options to himself.

By Order of the Board
Kingboard Holdings Limited
Lo Ka Leong
Company Secretary

Hong Kong, 23 June 2022

As at the date of this announcement, the Board consists of Mr. Cheung Kwok Wing, Mr. Chang Wing Yiu, Mr. Cheung Kwong Kwan, Mr. Ho Yin Sang, Mr. Cheung Ka Shing, Ms. Ho Kin Fan and Mr. Chen Maosheng, being the executive Directors and Messrs. Cheung Ming Man, Chong Kin Ki, Chan Wing Kee and Stanley Chung Wai Cheong being the independent non-executive Directors.