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## **CHINA INVESTMENT AND FINANCE GROUP LIMITED**

**中國投融資集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1226)**

### **PROFIT WARNING**

This announcement is made by the Company pursuant to Inside Information Provisions under Part XIVA of the SFO and Rule 13.09(2)(a) of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that, based on the preliminary assessment of the Group's unaudited management accounts for the year ended 31 March 2022 and information currently available to the Board, the Group is expected that the unaudited consolidated net loss for the year ended 31 March 2022 was recorded, as compared to audited consolidated net profit for the year ended 31 March 2021.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by China Investment and Finance Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”) and Rule 13.09(2)(a) of the Listing Rules.

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the Group’s unaudited management accounts for the year ended 31 March 2022 (the “**Current Year**”) and information currently available to the Board, the Group is expected that the unaudited consolidated net loss for the Current Year was recorded as compared to audited consolidated net profit of approximately HK\$3.6 million for the year ended 31 March 2021 (the “**Last Year**”) as set out in the 2020/21 annual report of the Company. Such change is mainly attributable to net effect of (i) the turnaround of performance of the Group’s listed equity investments from gain of approximately HK\$20.0 million recorded in the Last Year to loss of less than HK\$1.0 million recorded in the Current Year, and (ii) increase of reversal of impairment losses under expected credit loss model from approximately HK\$1.3 million in the Last Year to an amount in the range of HK\$6.5 million to HK\$11.0 million in the Current Year.

The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the unaudited management accounts of the Group for the Current Year and information currently available and such information has not been audited or reviewed by the Company’s auditor and is subject to possible adjustments upon their further review. The actual financial results for the Current Year may be different from the information disclosed in this announcement. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the Current Year which is expected to be issued on 27 June 2022.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**China Investment and Finance Group Limited**  
**CHAN Cheong Yee**  
*Executive Director*

Hong Kong, 23 June 2022

*As at the date of this announcement, the Board comprises Mr. CHAN Cheong Yee as executive Director; Mr. WU Qi and Mr. FONG On Shek as non-executive Directors; and Mr. LUK Simon, Ms. LIU Xiaoyin and Mr. HON Leung as independent non-executive Directors.*