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FUJIAN HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00181)

(1) APPOINTMENT OF CHAIRMAN AND EXECUTIVE DIRECTOR
(2) APPOINTMENT OF GENERAL MANAGER AND EXECUTIVE DIRECTORS
(3) RESIGNATION OF GENERAL MANAGER AND RE-DESIGNATION OF EXECUTIVE DIRECTOR
(4) RESIGNATION OF DIRECTORS

The board (the “**Board**”) of directors (the “**Director(s)**”) of Fujian Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the following changes with effect from 23 June 2022:

- (i) Ms. Lin Nvchao (“**Ms. Lin**”) has been appointed as the chairman of the Board (the “**Chairman**”) and an executive Director;
- (ii) Mr. Yang Liyu (“**Mr. Yang**”) has been appointed as the general manager of the Company (the “**General Manager**”) and an executive Director and Mr. Zhang Jianmin (“**Mr. Zhang**”) has been appointed as an executive Director.;
- (iii) Ms. Chen Danyun (“**Ms. Chen**”) has resigned as the General Manager and has been re-designated from an executive Director to a non-executive Director due to other work commitments in Mainland China; and
- (iv) Mr. Chen Yang (“**Mr. Chen**”) and Mr. Feng Qiang (“**Mr. Feng**”) have resigned as an executive Director and non-executive Director respectively due to other work commitments in Mainland China.

APPOINTMENT OF CHAIRMAN AND EXECUTIVE DIRECTOR

The Board wishes to announce that Ms. Lin has been appointed as the Chairman and an executive Director with effect from 23rd June 2022.

The biographical details of Ms. Lin are set out as follows:

Ms. Lin, aged 48, is currently the vice chairman and general manager of Fujian Tourism Development Group Company Limited (福建省旅遊發展集團有限公司). She is responsible for the daily operation and management of the Group and principal-in-charge of operational management office (production safety office) and strategic development office and liaises with Fujian Tourism Investment Group Company Limited (福建旅遊投資集團有限公司).

Ms. Lin holds a master's degree in literature from Fujian Normal University (福建師範大學) and holds a postgraduate qualification in ancient Chinese literature from the College of Chinese Language and Literature (福建師範大學文學院). Ms. Lin has rich experience in administrative management and enterprise management. Ms. Lin has taken up a number of management posts, including principal staff member of general affairs office of Fujian Province, manager of general affairs office and deputy general manager of liaison and coordination office of Fujian Enterprise (Holdings) Company Limited (華閩(集團)有限公司), general manager of general affairs office of Fujian Huamin Industrial Group Company Limited (福建華閩實業(集團)有限公司), chairman and general manager of Fujian CTS Group (福建中旅集團有限公司) and chief of office and general manager and vice chairman of Fujian Tourism Development Group Company Limited (福建省旅遊發展集團有限公司).

Save as disclosed above, Ms. Lin has no relationship with any other Directors, senior management or substantial or controlling shareholders of the Company, she has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years. As at the date of this announcement, Ms. Lin does not have any interests in the shares of the Company (the “**Shares**”) within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Ms. Lin has entered into a letter of appointment with the Company, pursuant to which, Ms. Lin's services with the Company does not have a fixed term, nor will she receive any emolument for the being the Chairman and an executive Director. In accordance with the amended and restated articles of association of the Company (the “**Articles of Association**”), Ms. Lin will hold office until the next annual general meeting of the Company and is eligible for re-election at that meeting.

Save as disclosed above, there are no other matters which need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) regarding the appointment of Ms. Lin or any other information that needs to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Board would like to express its warm welcome to Ms. Lin as the Chairman and an executive Director.

APPOINTMENT OF GENERAL MANAGER AND EXECUTIVE DIRECTORS

The Board announces that Mr. Yang has been appointed as the General Manager and an executive Director and Mr. Zhang has been appointed as an executive Director, both with effect from 23 June 2022.

The biographical details of Mr. Yang and Mr. Zhang are set out as follows:

Mr. Yang Liyu

Mr. Yang, aged 48, is a deputy general manager of Fujian Tourism Development Group Company Limited (福建省旅遊發展集團有限公司) and general manager of Fujian Enterprises (Holdings) Company Limited (華閩(集團)有限公司), principle-in-charge of businesses in Hong Kong, liaises with Fujian Huamin Industrial Group Company Limited (福建華閩實業(集團)有限公司), Fujian Enterprises (Holdings) Company Limited (華閩(集團)有限公司), Fujian Investment Holdings Company Limited (華閩投資集團有限公司), Fujian Holdings Limited (閩港控股有限公司) and Hua Min Tourism Company Limited (華閩旅遊有限公司) and etc. In 2017, Mr. Yang was awarded as excellent talent (transnational operation and management expert) by State-owned Assets Supervision and Administration Commission of the People's Government of Fujian Province (福建省人民政府國有資產監督管理委員會).

Mr. Yang holds a bachelor's degree in accounting from China Central Radio and TV University (中央廣播電視大學). Mr. Yang has rich experience in administrative management, enterprise management and capital operation. Mr. Yang served successively as deputy general manager of Dongguan Changming Toy Factory (東莞昌明玩具廠), deputy general manager of coordination office of Fujian Enterprises (Holdings) Company Limited (華閩(集團)有限公司), general manager of Huamin Tourism Company Limited (華閩旅遊有限公司), chairman and general manager of Fujian Huamin Industrial Group Company Limited (福建華閩實業(集團)有限公司), general manager of Fujian Enterprises (Holdings) Company Limited (華閩(集團)有限公司) and deputy general manager of Fujian Tourism Development Group Company Limited (福建省旅遊發展集團有限公司).

Mr. Zhang Jianmin

Mr. Zhang, aged 54, has over 30 years' experience in finance management. Mr. Zhang has taken up a number of management posts, including the director and chief financial officer of Fujian Huamin Industrial Group Company Limited (福建華閩實業(集團)有限公司), an assistant director of finance department of Fujian Tourism Development Group Company Limited (福建省旅遊發展集團有限公司) and the director and chief financial officer of Fujian Investment Holdings Company Limited (華閩投資集團有限公司). Mr. Zhang obtained his bachelor degree in economics from Xiamen University in the People's Republic of China. Mr. Zhang is a senior economist.

Save as disclosed above, each of Mr. Yang and Mr. Zhang has no relationship with any other Directors, senior management or substantial or controlling shareholders of the Company, and he has not held any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years. Mr. Yang and Mr. Zhang do not have any interest in the Shares within the meaning of Part XV of the SFO.

Mr. Yang has not entered into a service contract with the Company and his services with the Company does not have a fixed term, nor will he receive any emolument for the being the General Manager and an executive Director. In accordance with the Articles of Association, Mr. Yang will hold office until the next annual general meeting of the Company and is eligible for re-election at that meeting.

Mr. Zhang has not entered into a service contract with the Company and there is no fixed term of service. Mr. Zhang has been offered annual directors' emolument of HK\$ 585,000, determined with reference to his duties and responsibilities with the Company and the prevailing market conditions. In accordance with the Articles of Association, Mr. Zhang will hold office until the next annual general meeting of the Company and is eligible for re-election at that meeting.

Save as disclosed above, there are no other matters relating to the appointment of each of Mr. Yang and Mr. Zhang that need to be brought to the attention of the Shareholders nor any information to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board would like to express its warm welcome to Mr. Yang as an executive Director and the General Manager and to Mr. Zhang as an executive Director.

RESIGNATION OF GENERAL MANAGER AND RE-DESIGNATION OF EXECUTIVE DIRECTOR

The Board announces that Ms. Chen has resigned as the General Manager and has been re-designated from an executive Director to a non-executive Director with effect from 23 June 2022 due to other work commitments in Mainland China.

The biographical details of Ms. Chen are set out as follows:

Ms. Chen, aged 57, joined the Company in August 2015. She was an executive Director and the General Manager till June 2022. She was responsible for the general operations and execution of the strategies developed by the Board. Ms. Chen has over 30 years of experience in international trade, corporate management and investment management. Ms. Chen has taken up a number of senior management posts. She is currently the secretary of Communist Party Committee and general manager of Fujian Huamin Industrial Group Company Limited (福建華閩實業(集團)有限公司).

Ms. Chen graduated from Xiamen University with a bachelor's degree in economics and obtained her Master of Business of Administration degree from Murdoch University in Australia. She is a senior economist.

Save as disclosed above, Ms. Chen has no relationship with any other Directors, senior management or substantial or controlling shareholders of the Company, she has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years. As at the date of this announcement, Ms. Chen is the beneficial owner of 420,000 Shares. Save as disclosed above, Ms. Chen does not have any interests in the shares within the meaning of Part XV of the SFO.

Ms. Chen has not entered into a service contract with the Company and there is no fixed term of service. Ms. Chen will not receive any remuneration from the Company for being a non-executive Director, but the expenses incurred in connection with discharge of her duties as a Director will be borne by the Company. In accordance with the Articles of Association, Ms. Chen will hold office until the next annual general meeting of the Company and is eligible for re-election at that meeting.

Save as disclosed above, there are no other matters which need to be brought to the attention of the Shareholders regarding the re-designation of Ms. Chen or any other information that needs to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board would like to express its sincere gratitude to Ms. Chen for her contributions to the Group during her tenure of the general manager.

RESIGNATION OF DIRECTORS

The board announces that Mr. Chen and Mr. Feng have resigned as an executive Director and a non-executive Director respectively with effect from 23 June 2022 due to other work commitments in Mainland China.

Mr. Chen and Mr. Feng have confirmed that they have no disagreement with the Board, and there is no other matter relating to their resignation that needs to be brought to the attention of the Shareholders.

The resignation of Mr. Chen and Mr. Feng will not result in the number of Directors falling below the minimum quorum. The normal operation of the Board will not be affected. The Board would like to express its sincere gratitude to Mr. Chen and Mr. Feng for their contributions to the Group during their tenure of service.

By Order of the Board
Fujian Holdings Limited
Chan Tao Ming
Company Secretary

Hong Kong, 23 June 2022

As at the date of this announcement, the Board comprised Ms. Lin Nvchao, Mr. Yang Liyu and Mr. Zhang Jianmin as executive Directors, Mr. Wang Ruilian, Ms. Weng Weijian and Ms. Chen Danyun as non-executive Directors, Mr. Lam Kwong Siu, Mr. Ng Man Kung and Ms. Liu Mei Ling Rhoda as independent non-executive Directors.

Website: www.fujianholdings.com