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IMPERIAL PACIFIC

INTERNATIONAL HOLDINGS

博華太平洋國際控股有限公司

IMPERIAL PACIFIC INTERNATIONAL HOLDINGS LIMITED

博華太平洋國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1076)

RESUMPTION GUIDANCE

This announcement is made by Imperial Pacific International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) under Part XIVA of the Securities and Futures Ordinance, Chapter 571 of the Hong Kong laws and Rule 13.09 of the Listing Rules.

Reference is made to the Annual Report of the Company for the year ended 31 December 2020 dated 31 March 2022, the announcement of the Company dated 31 March 2022 in relation to the announcement of unaudited annual results of the Group for the year ended 31 December 2021 and the announcements of the Company dated 29 April 2022 and 30 May 2022 in relation to the announcement of further delay in the publication of the audited annual results for the year ended 31 December 2021 (the “**Announcements**”). Capitalised terms used in this announcement shall have the same meaning as those defined in the Announcements unless otherwise defined.

RESUMPTION GUIDANCE

On 2 June 2022, the Company received a letter (the “**Letter**”) from the Stock Exchange, setting out the guidance for the resumption of trading in the shares of the Company (the “**Resumption Guidance**”) as follows:

- (i) address the issues giving rise to the Disclaimer of Opinion, provide comfort that the Disclaimer of Opinion would no longer be required and disclose sufficient information to enable investors to make an informed assessment of its financial positions as required under Rule 13.50A;
- (ii) publish all outstanding financial results required under the Listing Rules and address any audit modifications;

- (iii) demonstrate the Company's compliance with Rule 13.24;
- (iv) re-comply with Rule 3.21; and
- (v) inform the market of all material information for the Company's shareholders and investors to appraise the Company's position.

The Letter also states that the Company must meet all Resumption Guidance, remedy the issues causing its trading suspension and fully comply with the Listing Rules to the Stock Exchange's satisfaction before trading in its securities is allowed to resume. The Stock Exchange further indicated that they may modify or supplement the Resumption Guidance if the situation changes.

Under Rule 6.01A(1) of the Listing Rules, the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 18 months. In the case of the Company, the 18-month period expires on 30 September 2023. If the Company fails to remedy the issues causing its trading suspension, fulfil the Resumption Guidance and fully comply with the Listing Rules to the Stock Exchange's satisfaction and resume trading in its shares by 30 September 2023, the Listing Division of the Stock Exchange will recommend the Listing Committee of the Stock Exchange to proceed with the cancellation of the Company's listing. Under Rules 6.01 and 6.10, the Stock Exchange also has the right to impose a shorter specific remedial period, where appropriate. The Company is considering appropriate steps to resolve the issues causing its trading suspension and will seek to resume trading of its shares as soon as possible.

The Company will keep its shareholders and potential investors informed of the latest progress as and when appropriate and will announce quarterly updates on its development of the resumption status.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2022 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Imperial Pacific International Holdings Limited
Xu Zhongxiang
Executive Director

Hong Kong, 23 June 2022

As at the date of this announcement, the Board comprises Mr. Xu Zhongxiang and Mr. Chen Feng as executive Directors and Mr. Robert James Woolsey, Mr. Lee Kwok Leung and Mr. Chi Yuan as independent non-executive Directors.

In case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.