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CQME

Chongqing Machinery & Electric Co., Ltd.*

重慶機電股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02722)

**ELECTION OF CHAIRMAN OF THE BOARD AND ENGAGEMENT OF
GENERAL MANAGER, VICE GENERAL MANAGER, SECRETARY TO THE
BOARD AND QUALIFIED ACCOUNTANT**

Reference is made to the circular of Chongqing Machinery & Electric Co., Ltd.* (the “**Company**”) dated 24 May 2022 (the “**Circular**”) in relation to (among which) the re-election of Directors, continuous appointment of independent non-executive Directors who have served more than nine years and re-election of Supervisors. Unless the announcement requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the Circular.

All resolutions set out in the Notice of the AGM of the Company dated 24 May 2022 were duly passed by the Shareholders of the Company by way of poll, including the resolutions to consider and approve the appointment of Mr. Zhang Fulun, Ms. Chen Ping and Mr. Yang Quan as executive Directors of the Company.

The sixth session of the Board is pleased to announce that the Board has convened the first meeting in 2022 of the sixth session of the Board on 23 June 2022, wherein the following resolutions were passed to:

- (i) elect Mr. Zhang Fulun, an executive Director of the Company, as the Chairman of the sixth session of the Board;
- (ii) continue to appoint Ms. Chen Ping, an executive Director of the Company, as the general manager of the sixth session of the Company;
- (iii) continue to appoint Mr. Yang Quan, an executive Director of the Company, as the vice general manager of the sixth session of the Company;

* *For identification purposes only*

- (iv) continue to appoint Mr. Qin Shaobo as the vice general manager of the sixth session of the Company;
- (v) continue to appoint Mr. Zhang Shu as the vice general manager of the sixth session of the Company;
- (vi) continue to appoint Mr. Deng Rui as the secretary to the sixth session of the Board of the Company;
- (vii) continue to appoint Ms. Liu Zhongtang as the vice general manager and chief financial officer of the sixth session of the Company; and
- (viii) continue to appoint Mr. Kam Chun Ying, Francis as the qualified accountant of the sixth session of the Company.

Their term of office will take effect from 23 June 2022 until the expiry of the term of office of the sixth session of the Board/the sixth session of the senior management.

Mr. Zhang Fulun has served as Chairman of the Company from August 2020; Ms. Chen Ping has served as general manager of the Company from June 2016; Mr. Yang Quan has served as vice general manager of the Company from May 2012; Mr. Qin Shaobo has served as vice general manager of the Company from June 2018; Mr. Zhang Shu has served as vice general manager of the Company from June 2016; Mr. Deng Rui served has as the secretary to the Board of Directors of the Company from June 2016; Ms. Liu Zhongtang served has as vice general manager and chief financial officer of the Company from August 2018; Mr. Kam Chun Ying, Francis has served as qualified accountant of the Company from February 2008.

Biographies of Chairman, general manager, vice general manager, secretary to the Board and qualified accountant are set out below:

Mr. Zhang Fulun (張福倫), aged 52, served as the Chairman, executive Director, secretary of the Party Committee, chairman of the nomination committee and strategic committee of the Company. Mr. Zhang is a senior engineer. He served as a vice chairman and director of Knorr-Bremse Systems for Commercial Vehicles (Chongqing) Ltd., and a director of the board of directors of Chongqing Cummins Engine Co., Ltd. from April 2021 up to now. He has been the secretary of the Party Committee of the Company since July 2020 up to now and the Chairman and executive Director of the Company since August 2020 up to now. Mr. Zhang successively acted as the general manager and the chairman of Chongqing Machinery & Electronic Intelligent Manufacturing Co., Ltd., the chairman of Chongqing Unication Technology Co., Ltd. (重慶盟訊科技有限公司), the general manager of Chongqing Industry Empower Innovation Center Co., Ltd. and the deputy general manager of Chongqing Mechanical & Electrical Engineering Technology Co., Ltd. from August 2016 to June 2020. He served as the general manager of Chongqing Mechanical & Electrical Engineering Technology Co., Ltd. And Chongqing Industry Empower Innovation Center Co., Ltd. from September 2015 to August 2016. He served as the office director and the head of the overseas business

department of Chongqing Machinery and Electronics Holding (Group) Co., Ltd. (重慶機電控股(集團)公司) from February 2014 to September 2015; he served as the deputy director of the Foreign Economic Affairs and Liaison Service Division of the Chongqing State-owned Assets Supervision and Administration Commission from July 2010 to February 2014; he served as a researcher of the Reform Division of the Chongqing State-owned Assets Supervision and Administration Commission from February 2008 to July 2010, and a researcher at the Complaints and Appeal Division of the Chongqing State-owned Assets Supervision and Administration Commission from December 2007 to February 2008. He served as the team leader of the Second Team of Postgraduate Management Team of Logistics Engineering College of PLA from March 2006 to July 2007; he successively served as a teaching assistant, engineer and deputy director of the Education and Security Department of the Logistics Engineering College of the PLA from January 1995 to March 2006; he successively served as a technician, assistant engineer and teaching assistant in the Oil Storage and Transportation Teaching and Research Section of the Oil Machinery Engineering Department of Logistics Engineering College of the PLA from July 1991 to January 1995. Mr. Zhang studied in the Oil and Gas Storage and Transportation Engineering Major at the Logistics Engineering College of the PLA from September 2006 to June 2012, and obtained a doctorate degree in engineering. He studied at the Oil Depot Automation Department of the Logistics Engineering College of the PLA from September 1987 to July 1991 and obtained a bachelor's degree in engineering.

Ms. Chen Ping (陳萍), aged 59, is the general manager and deputy secretary of the Party Committee of the Company. Ms. Chen is a senior economist and engages in merger and reorganization of enterprises, equity investment, capital operations and other works, gaining extended experience in corporate management. She has been the deputy secretary of the Party Committee of the Company since July 2020. She was elected as a deputy in the 5th Chongqing Municipality People's Congress of the Communist Party of China in May 2017. She also served as a vice chairman and director of Knorr-Bremse Systems for Commercial Vehicles (Chongqing) Ltd. from October 2016 to April 2021. She also served as the vice chairman and director of Chongqing Machinery and Electronics Holding (Group) Finance Co., Ltd. From August 2016 up to now. She served as the general manager and executive director of Chongqing Machinery & Electric Co., Ltd. from June 2016 up to now. She served as the chairman of Chongqing Cummins Engine Co., Ltd. from June 2016 up to now, the chairman of Chongqing Hi-tech Red Horse Capital Management Limited (重慶高新創投紅馬資本管理有限公司) from May 2015 until now. She was the vice president and a member of the Party Committee of Chongqing Machinery and Electronics Holding (Group) Co., Ltd. From February 2004 to May 2016. She has been the chairman of Chongqing Machinery and Electronic Holding Group Xinbo Investment Management Co., Ltd. (重慶機電控股集團信博投資管理有限公司) from January 2016 to July 2016, the executive director (legal representative) of Chongqing Machinery and Electronic Holding Group Assets Management Co., Ltd. (重慶機電控股集團資產管理有限公司) from July 2009 to October 2014. She served as the assistant to the president of Chongqing Light Textile Holding (Group) Co., Ltd. and the manager of Chongqing Super Excellence Co., Ltd. from December 2002 to February 2004, a manager of assets operation department in Chongqing Light Textile Holding (Group) Co., Ltd. from March 2001 to December 2002, the deputy manager of assets operation department of Chongqing Light Textile Holding (Group) Co., Ltd. and president of Chongqing Longhua Printing Co., Ltd. (重慶龍華印務有限公司) from August 2000 to March 2001, the deputy section officer, section officer and assistant researcher of the enterprise management

department of Chongqing Light Industry Bureau from October 1983 to August 2000. Ms. Chen is a senior economist. She obtained a master degree in EMBA (Executive Master of Business Administration) from the school of business and economics of Chongqing University in December 2013; she obtained a postgraduate degree in business administration from Chongqing Master College of Business Administration (重慶工商管理碩士學院) in July 2001 and obtained a Bachelor of Science after graduating with a major in biology from Yuzhou University in August 1983.

Mr. Yang Quan (楊泉), aged 58, is an executive Director, Vice General Manager and the member of the Party Committee of the Company. Mr. Yang is an engineer, he has been the chairman and director of Precision Technologies Group (PTG) Limited since September 2019 and concurrently serves as a director of Precision Technology Investment and Development Co., Ltd. (精密技術投資發展有限公司) (PTG Hong Kong) since September 2019; he serves as a vice general manager of the Company since May 2012, and an executive Director of the Company since December 2012, a director of Chongqing Shengong Machinery Manufacture Co., Ltd. since February 2018. He has been a director of Chongqing Youyan Smelting New Material Co., Ltd. (重慶有研重冶新材料有限公司) from July 2014 to October 2018. He serves as a director of Chongqing Hongyan Fangda Automotive Suspension Co., Ltd. (重慶紅岩方大汽車懸架有限公司) since June 2013; he served as a director of Chongqing Gas Compressor Factory Co., Ltd. (重慶氣體壓縮機廠有限責任公司) from December 2011 to February 2018. He serves as an executive director of Chongqing Shengpu Materials Co., Ltd. (重慶盛普物資有限公司) from December 2011 up to now and a general manager of Chongqing Shengpu Materials Co., Ltd. (重慶盛普物資有限公司) from December 2011 to December 2020. Mr. Yang has over 20 years of experience in enterprise management, once served as the manager of the business management department and assistant to general manager of the Company from August 2007 to May 2012, the head of the economic operation department and head of the business management department of the securities work steering team of Chongqing Machinery and Electronics Holding (Group) Co., Ltd. (重慶機電控股(集團)公司) from March 2004 to August 2007, the party branch secretary of the foundry workshop, deputy director of the “five-initiative” reform office, secretary and deputy director of the hot plate workshop, chief of the equipment division, managing factory director, and chief economist of Chongqing No.2 Machine Tools Factory (重慶第二機床廠) from July 1987 to March 2004. Mr. Yang studied for EMBA in Xiamen University from November 2011 to June 2013 and graduated from the College of Mechanical Engineering of Sichuan University with a bachelor’s degree in foundry in July 1987.

Mr. Qin Shaobo (秦少波), aged 54, is a vice general manager and the member of the Party Committee of the Company. Mr. Qin is a senior engineer. He has served as the chairman of Chongqing Industry Empower Innovation Center Co., Ltd. since July 2020, a director of Chongqing Machine Tools (Group) Co., Ltd. since August 2018 and a vice general manager of the Company since June 2018; he served as the standing committee member and deputy secretary of the Chengkou County Committee of Chongqing from April 2015 to June 2018; he successively served as the standing committee member, committee member of government, the director of United Front Work Department and office director of Chongqing Fengdu County Committee from August 2009 to April 2015; he successively served as the deputy chief of High-tech Development and Industrialization Division and the chief of the Education and Training Division of the Chongqing Economic Commission from February 2003 to August 2009; he successively served as the deputy director of the

Development Department No. 2 of the state-level enterprise technology center in Chongqing Jianshe Industry Group of China North Industries Corporation, the executive deputy director of the National Enterprise Technology Center of China South Industries Group, the vice general manager of Shenzhen North Construction Motorcycle (Chongqing) Manufacturing Company of China South Industries Group and the director of technical quality department of Shenzhen North Jianshe Motorcycle Co., Ltd. of China South Industries Group from July 1997 to February 2003 (during which he studied in the College of Business Administration in Chongqing University from March 1999 to March 2002 and obtained a master's degree in business administration); He was a visiting scholar at the Department of Industrial Design of Beijing Institute of Technology from September 1996 to July 1997; he worked as a technician and engineer in Chongqing Construction Industrial (Group) Co., Ltd. from July 1990 to September 1996.

Mr. Zhang Shu (張舒), aged 54, is a vice general manager and the member of the Party Committee of the Company. Mr. Zhang is a senior engineer. He has served as a director of Chongqing Gas Compressor Factory Co., Ltd. (重慶氣體壓縮機廠有限責任公司) since February 2018. He has served as a vice general manager of the Company since August 2016. He has served as a director of several companies including Chongqing Water Turbine Works Co., Ltd., Chongqing General Industrial (Group) Co., Ltd., Chongqing Cummins Engine Co., Ltd., and Chongqing Industry Empower Innovation Center Co., Ltd. since July 2016; he served as a director of Chongqing Jiangbei Machinery Co., Ltd. from July 2016 to February 2018. Mr. Zhang successively served as the manager of the planning and development department and the manager of the foreign business department of CQMEHG as well as the manager of the planning and development department of the Company from March 2014 to June 2016; He served as the deputy chief of the Department of Foreign Economics and Business, the deputy chief of Planning and Investment Department and the deputy chief (in charge) of the Industrial Department of Chemical Medicine (化工醫藥工業處) in Chongqing Economic and Information Technology Commission from May 2006 to March 2014, and worked as the head of the Coordination Department of Chongqing MDI Headquarters Office (重慶市MDI指揮部辦公室綜合協調部) in charge of daily work of the MDI Office from April 2012 to March 2014; he served as a senior staff member of the food industry department (the food industry office of the municipal government (市政府食品工業辦公室)), a senior staff member of the foreign business department, an assistant researcher of the foreign business department and the deputy chief of the foreign business department in Chongqing Economic and Information Commission from July 1999 to April 2006. He worked in Chongqing Liling Food Factory (重慶立林食品廠) from December 1992 to September 1996, and worked as a technical staff in the drink and food factory and head of Bailibao workshop of Chongqing Jinyunshan Garden Spot (重慶縉雲山園藝場) from July 1988 to December 1992. Mr. Zhang graduated from the Southwest Agricultural University with a diploma in food analysis and inspection in July 1988, and from College of Economics and Trade of Southwest Agricultural University with a master's degree of management majoring in agricultural economics management in July 1999.

Mr. Deng Rui (鄧瑞), aged 47, is the secretary to the Board, the deputy secretary to the Party Committee and the secretary of the Disciplinary Inspection Committee of the Company. Mr. Deng is a senior political scientist, he has served as the deputy secretary to the Party Committee and the secretary of the Disciplinary Inspection Committee of the Company since July 2020. He concurrently

served as the director of Chongqing Jiangbei Machinery Co., Ltd. since February 2018. Mr. Deng has served as a director of Chongqing Pigeon Electric Wires & Cables Co. Ltd., and Chongqing Pump Industry Co., Ltd., and concurrently served as the director and deputy chairman of Exedy Chongqing Driving System Co., Ltd. since July 2016. Mr. Deng has been working in corporate leaders and office management for a long career with extensive experience in corporate management. He served as the vice minister and minister of the Organization Department of the Party Committee (the Leader Management Department) of Chongqing Machinery and Electrics Holding (Group) Co., Ltd. from June 2012 to March 2017, and the secretary and vice director of Chongqing Machinery and Electric Holding (Group) Co., Ltd. from June 2009 to May 2012. He served as the secretary and head of office of the Company from July 2007 to August 2009, and worked as the secretary and head of the comprehensive management department of securities leading group (證券領導小組綜合管理部) of Chongqing Machinery & Electronics Holding (Group) Co., Ltd. from February 2006 to July 2007, and secretary of the Communist Youth League, the director of promotion division, and workshop supervisor of Chongqing Bearing Industrial Co., Ltd. (重慶軸承工業公司) from May 1998 to February 2006. Mr. Deng graduated from the EMBA Professional Graduate Program in the School of Management of Xiamen University in December 2014 and graduated from Xiamen University, majoring in international economy and trade with a bachelor's degree in January 2013. He graduated from the Correspondence School of the Chongqing Municipal Party School (重慶市委黨校函授學院) in December 2008, majoring in economics and management with a bachelor's degree. He graduated from Department of Chinese Language and Literature in Chongqing Normal University (重慶師範大學) with a college degree in 2004 and graduated from Chongqing Machinery & Electric College (重慶機電工程技術學校) in mechanical processing with a technical secondary school education degree in May 1998.

Ms. Liu Zhongtang (劉忠堂), aged 52, is a vice general manager, the chief financial officer and the member of Party Committee of the Company. Ms. Liu is a senior accountant. She has served as a Vice General Manager and the chief financial officer of the Company since August 2018 till now. She has served as the deputy chairman of Chongqing ABB Transformer Co., Ltd. since August 2018 up to now. She served as the chairman (legal representative), general manager and deputy secretary to the Party Committee of Chongqing General Industrial (Group) Co., Ltd. from May 2017 to August 2018, and served as the chairman (legal representative) and general manager of Chongqing General Industrial (Group) Co., Ltd. from August 2015 to May 2017. She has been trained at the Party School of the Municipal Party Committee from 1 March to 31 March 2017. She served as the general manager of Chongqing General Industrial (Group) Co., Ltd. from September 2013 to August 2015, and the chief financial officer of Chongqing General Industrial (Group) Co., Ltd. from February 2006 to September 2013. She served as the financial controller of Chongqing Gas Compressor Factory Co., Ltd. (重慶氣體壓縮機廠有限責任公司) from June 2002 to February 2006. She served as the deputy chief accountant and director of Finance Department of Chongqing Gas Compressor Factory from January 2001 to June 2002; she served as the deputy director of Finance Department (in charge) of Chongqing Gas Compressor Factory from October 1997 to January 2001; she served as an accounting officer of Finance Department of Chongqing Gas Compressor Factory from April 1993 to October 1997; she worked as an accountant of Sichuan Coal First Construction Company (四川煤炭第一建安

公司) from July 1990 to April 1993. She studied in the MBA Institute of Chongqing University (重慶工商管理碩士學院) from September 2007 to June 2010 and gained a master's degree. She studied at Chongqing Coal Industry School majoring in accounting from September 1988 to July 1990.

Mr. Kam Chun Ying, Francis (甘俊英), aged 55, has been appointed as the qualified accountant of our Company since February 2008. He served as the chief risk officer of Precision Technologies Group (PTG) Limited of United Kingdom from July 2013 to June 2020. Mr. Kam was the company secretary of Xinming China Holdings Limited (a company listed on the Main Board of the Stock Exchange, Stock Code: 02699.HK) in July 2016 and served as the chief investment officer in January 2017. Prior to joining the Company, Mr. Kam was the financial controller of TFH Management Limited, and was responsible for finance operations and corporate compliance in both the private and listed companies within the group. Between August 1986 and April 1989, Mr. Kam worked for Deloitte Touche Tohmatsu, previously known as Deloitte Haskins Sells, as a senior account assistant. He has over 30 years of experience in corporate and finance management. He has been a member of the Hong Kong Institute of Certified Public Accountants since June 1996 and a fellow of the Chartered Association of Certified Accountants since June 2001. Mr. Kam graduated from Heriot-Watt University in the United Kingdom in November 2004 with a master's degree in business administration.

By Order of the Board
Chongqing Machinery & Electric Co., Ltd.*
Zhang Fulun
Executive Director and Chairman

Chongqing, the PRC
23 June 2022

As at the date of this announcement, the executive Directors are Mr. Zhang Fulun, Ms. Chen Ping and Mr. Yang Quan; the non-executive Directors are Mr. Huang Yong, Ms. Wang Tingting, Mr. Dou Bo and Mr. Cai Zhibin; and the independent non-executive Directors are Mr. Lo Wah Wai, Mr. Ren Xiaochang, Mr. Jin Jingyu and Mr. Liu Wei.