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**CQME**

**Chongqing Machinery & Electric Co., Ltd.\***  
**重慶機電股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
(Stock Code: 02722)

**APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

Reference is made to the circular (the “**Circular**”) of Chongqing Machinery & Electric Co., Ltd.\* (the “**Company**”) dated 24 May 2022 in relation to (among which) the change of non-executive director. The company has appointed Ms. Wang Tingting (“**Ms. Wang**”) as the non-executive director, which was approved by the shareholders at the 2021 Annual General Meeting (the “**AGM**”).

Biography of the non-executive director is as follows:

**Ms. Wang Tingting (王婷婷)**, aged 36, has been serving as the general manager of the investment and operation department of Chongqing Yufu Capital Operation Group Co., Ltd. since August 2021. She served as head of the investment banking department of Chongqing Yufu Investment Co., Ltd. (重慶渝富投資有限公司) from March 2021 to August 2021 and senior director of the investment banking department of Chongqing Yufu Investment Co., Ltd. from January 2019 to March 2021, and she worked as a staff of the investment banking department of Chongqing Yufu Investment Co., Ltd. from July 2016 to January 2019. She worked as a staff of industry business department of Chongqing Yufu Assets Management Group Co., Ltd. from April 2016 to July 2016. She served as the chief of strategy management division of the group investment and development department of Chongqing Wujiang Industry (Group) Co., Ltd. from July 2013 to April 2016, a clerk of strategy management division of the group investment and development department of Chongqing Wujiang Industry (Group) Co., Ltd. from May 2012 to July 2013, and a clerk of project verification division of the industrial expansion department of Chongqing Wujiang Industry (Group) Co., Ltd. from July 2011 to May 2012. She studied as a graduate student in the Technical Economic and Management Major at the School of Economics and Business Administration of Chongqing University from September 2008 to June 2011 and obtained a master's degree in management. She studied in the Computer Science and Technology Major of the Chongqing Jiaotong University from September 2004 to June 2008, and obtain a bachelor's degree in engineering.

\* For identification purposes only

Save as disclosed above, Ms. Wang did not hold any directorship in any other listed companies in the last three years, nor did she have any relationship with the directors, senior management, substantial shareholders or controlling shareholders of the Company, or have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Upon the appointment of Ms. Wang as non-executive director, the Company will enter into a service contract with Ms. Wang in connection with her appointment for a term commencing from the date of the AGM until the expiration of the current session of the board. Ms. Wang is entitled to receive board's remuneration, which will be determined according to the Administrative Measures on Directors' and Supervisors' Remuneration approved at the AGM. According to the Administrative Measures (the "**Administrative Measures**"), the remuneration of Ms. Wang as a non-executive director is RMB5,000 per month, and she will receive transportation and meal allowance of RMB1,000 to RMB2,000 for attending each board of directors' meeting. Ms. Wang will not receive any remuneration from other positions in the Company. All the above remuneration is covered in her service contract.

Save as disclosed above, there are currently no other matters which need to be brought to the attention of the shareholders of the Company in respect of the appointment of Ms. Wang or other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Furthermore, the board of directors of the Company hereby announces that the re-election and appointment of Mr. Zhang Fulun, Ms. Chen Ping and Mr. Yang Quan as executive directors, Mr. Huang Yong, Mr. Dou Bo and Mr. Cai Zhibin as non-executive directors, Mr. Lo Wah Wai, Mr. Ren Xiaochang, Mr. Jin Jingyu and Mr. Liu Wei as independent non-executive directors, Mr. Sun Wenguang, Ms. Wun Yi and Mr. Wang Haibing as supervisors have been approved at the AGM and shall take immediate effect.

By Order of the Board  
**Chongqing Machinery & Electric Co., Ltd.\***  
**Zhang Fulun**  
*Executive Director and Chairman*

Chongqing, the PRC  
23 June 2022

*As at the date of the announcement, the executive Directors are Mr. Zhang Fulun, Ms. Chen Ping and Mr. Yang Quan; the non-executive Directors are Mr. Huang Yong, Ms. Wang Tingting, Mr. Dou Bo and Mr. Cai Zhibin; and the independent non-executive Directors are Mr. Lo Wah Wai, Mr. Ren Xiaochang, Mr. Jin Jingyu and Mr. Liu Wei.*