Disclaimer	
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Cash Dividend Announcement for Equity Issuer	
Issuer name	Maanshan Iron & Steel Company Limited
Stock code	00323
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	FINAL DIVIDEND FOR THE YEAR ENDED 31 DECEMBER 2021
Announcement date	23 June 2022
Status	Update to previous announcement
Reason for the update / change	Update on (1) Default currency and amount in which the dividend will be paid; (2) Exchange rate; (3) Details of withholding tax applied to the dividend declared
Information relating to the dividend	
Dividend type	Final
Dividend nature	Ordinary
For the financial year end	31 December 2021
Reporting period end for the dividend declared	31 December 2021
Dividend declared	RMB 0.35 per share
Date of shareholders' approval	23 June 2022
Information relating to Hong Kong share register	
Default currency and amount in which the dividend will be paid	HKD 0.409934 per share
Exchange rate	RMB 1 : HKD 1.17124
Ex-dividend date	27 June 2022
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	28 June 2022 16:30
Book close period	From 29 June 2022 to 04 July 2022
Record date	04 July 2022
Payment date	21 July 2022
Share registrar and its address	The Hong Kong Registrars Limited Rooms 1712-1716, 17th Floor Hopewell Centre 183 Queen’s Road East Wanchai Hong Kong

Information relating to withholding tax

Details of withholding tax applied to the dividend declared

Type of shareholders	Tax rate	Other relevant information (if any)
Enterprise - non-resident i.e. registered address outside PRC	10%	Pursuant to the "Law of the People's Republic of China on Enterprise Income Tax", and its Implementing Rules as well as relevant regulations, when the Company distributes the final dividends for 2021 to non-resident corporate shareholders whose names appear on the register of holders of H Shares on Monday, 4 July 2022, the Company is obliged to withhold and pay on behalf of such shareholders an enterprise income tax at a rate of 10%. Any shares registered in the name of a non-individual shareholder, including Hong Kong Securities Clearing Company Nominees Limited, other nominees or trustees, or other organisations and groups, are deemed as shares held by nonresident corporate shareholders. As such, the dividends that they are entitled to are subject to an enterprise income tax at a rate of 10%.
Individual - non-resident i.e. registered address outside PRC	20%	Pursuant to the "PRC Individual Income Tax Law", the "Implementation Regulations of the Individual Income Tax Law", the "Tentative Measures on Withholding and Payment of Individual Income Tax", the "Notice of the State Administration of Taxation in relation to the Administrative Measures on Preferential Treatment Entitled by Non-residents under Tax Treaties (Tentative)", other relevant laws and regulations and the relevant rules promulgated by the State Administration of Taxation, the individual shareholders who hold the Company's H shares and whose names appear on the register of H Shareholders on 4 July 2022 shall pay individual income tax at a tax rate of 20% upon their receipt of distribution of dividend from the Company, which shall be withheld and paid by the Company on their behalf. (Please refer to the announcement on resolutions

			passed at the 2021 AGM for details)
	Individual - resident i.e. registered address within PRC	20%	Pursuant to the relevant requirements in the "Notice on the Tax Policies Concerning the Pilot Program on an Interconnection Mechanism for Transactions in the Shanghai and Hong Kong Stock Markets (2014 No.81) and the "Notice on the Tax Policies Concerning the Pilot Program on an Interconnection Mechanism for Transactions in the Shenzhen and Hong Kong Stock Markets (2016 No. 127)" jointly published by the Ministry of Finance, State Administration of Taxation and China Securities Regulatory Commission of the PRC, the Company will withhold individual income tax at a rate of 20% on the dividends received by individual investors in Mainland China from the H shares which they invest in through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect, and which are listed on Hong Kong Stock Exchange. (Please refer to the announcement on resolutions passed at the 2021 AGM for details)

Information relating to listed warrants / convertible securities issued by the issuer	
Details of listed warrants / convertible securities issued by the issuer	Not applicable
Other information	
Other information	Not applicable
Directors of the issuer	
As at the date of this announcement, the directors of Maanshan Iron & Steel Company Limited include executive directors Ding Yi, Ren Tianbao; and independent non-executive directors Zhang Chunxia, Zhu Shaofang and Wang Xianzhu.	