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## **Fu Shek Financial Holdings Limited**

**富石金融控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2263)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Fu Shek Financial Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the information currently available to the Company and the preliminary review by the Board of the unaudited consolidated management accounts of the Group for the year ended 31 March 2022, the Group is expected to record a net profit for the year ended 31 March 2022 of not less than HK\$12 million as compared to a net profit of approximately HK\$10.7 million for the year ended 31 March 2021.

The Board considered that the increase in net profit of the Group was mainly attributable to: (i) increase in interest income from margin financing services; (ii) decrease in impairment loss for accounts receivable under the expected credit loss model; and (iii) decrease in other operating expenses and finance costs while offsetting the decrease in commission and brokerage income of securities dealing as compared to that for the year ended 31 March 2021.

The Company is still in the process of finalising the annual results of the Group for the year ended 31 March 2022. The information contained in this announcement is only a preliminary assessment based on the unaudited consolidated management accounts of the Group and the information currently available for the time being, which have not been audited nor reviewed by the Company’s auditors and have not been confirmed by the audit committee of the Company and is subject to adjustments. The financial results of the Group for the year ended 31 March 2022 will be set out in the annual results announcement of the Company scheduled to be published on 30 June 2022.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Fu Shek Financial Holdings Limited**  
**Sy Man Chiu**  
*Executive Director*

Hong Kong, 24 June 2022

*As at the date of this announcement, the Board comprises Mr. Keng Stephen Lee as chairman and non-executive Director, Mr. Sy Man Chiu and Mr. Ng Sik Chiu as executive Directors, and Dr. Yu Sun Say, Mr. Lai Man Sing and Ms. Tsang Ngo Yin as independent non-executive Directors.*