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Petro-king **百勤油服**

PETRO-KING OILFIELD SERVICES LIMITED

百勤油田服務有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock Code: 2178)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 24 JUNE 2022

The Board is pleased to announce that the AGM was held on 24 June 2022 and all the resolutions set out in the Notice of AGM were duly passed by the Shareholders by way of poll at the AGM.

POLL RESULTS OF THE ANNUAL GENERAL MEETING

Reference is made to the notice (the “**Notice of AGM**”) of the annual general meeting (the “**AGM**”) and the circular (the “**Circular**”) of Petro-king Oilfield Services Limited (the “**Company**”) both dated 28 April 2022 in relation to, inter alia, proposals for general mandates to repurchase shares and to issue new shares of the Company and re-election of directors of the Company. Terms used herein shall have the same meanings as those defined in the Circular unless the context requires otherwise.

The Board is pleased to announce that at the AGM held on 24 June 2022, all the resolutions set out in the Notice of AGM were duly passed by the Shareholders by way of poll. All Directors attended the AGM either in person or by electronic means.

As at the date of the AGM, a total of 1,726,674,682 Shares were in issue, which was the total number of Shares entitling the Shareholders to attend and vote for or against the resolutions proposed at the AGM. There is no restriction on any Shareholders casting votes on any of the resolutions at the AGM. None of the Shareholders have stated their intention in the Circular to vote against or to abstain from voting on any of the resolutions at the AGM.

The Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the AGM for the purpose of vote-taking. Set out below are the poll results in respect of the resolutions proposed at the AGM:

Ordinary Resolutions		No. of Shares voted (approximate percentage of total number of votes cast)	
		For	Against
1.	To receive and consider the audited consolidated financial statements and the reports of the Directors and auditor of the Company for the financial year ended 31 December 2021.	632,502,678 (99.99996%)	250 (0.00004%)
2.	(i) To re-elect Mr. Wang Jinlong as a non-executive Director.	632,502,678 (99.99996%)	250 (0.00004%)
	(ii) To re-elect Mr. Leung Lin Cheong as an independent non-executive Director.	632,502,678 (99.99996%)	250 (0.00004%)
	(iii) To re-elect Mr. Xin Junhe as an independent non-executive Director.	632,502,678 (99.99996%)	250 (0.00004%)
3.	To authorise the Board to fix the remuneration of the Directors.	632,502,428 (99.99992%)	500 (0.00008%)
4.	To re-appoint BDO Limited as auditor of the Company and to authorise the Board to fix its remuneration.	632,502,678 (99.99996%)	250 (0.00004%)
5.	To grant a general mandate to the Directors to allot, issue and deal with new Shares.	632,502,678 (99.99996%)	250 (0.00004%)
6.	To grant a general mandate to the Directors to repurchase the Company's own Shares.	632,502,678 (99.99996%)	250 (0.00004%)
7.	Conditional on the passing of resolutions numbered 5 and 6, to extend the general mandate granted by resolution numbered 5 by adding thereto the Shares repurchased pursuant to the general mandate granted by resolution numbered 6.	632,502,428 (99.99992%)	500 (0.00008%)

As more than 50% of the votes were cast in favour of each of the resolutions numbered 1 to 7 at the AGM, all of these resolutions were duly passed as ordinary resolutions of the Company by way of poll.

By Order of the Board
Petro-king Oilfield Services Limited
Wang Jinlong
Chairman

Hong Kong, 24 June 2022

As at the date of this announcement, the executive Directors are Mr. Zhao Jindong and Mr. Huang Yu; the non-executive Directors are Mr. Wang Jinlong and Mr. Wong Shiu Kee; and the independent non-executive Directors are Mr. Leung Lin Cheong, Mr. Tong Hin Wor and Mr. Xin Junhe.