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**稀镁科技  
REMT**

**稀 鎂 科 技 集 團 控 股 有 限 公 司**

**RARE EARTH MAGNESIUM TECHNOLOGY GROUP HOLDINGS LIMITED**

*(in provisional liquidation)*

*(for restructuring purposes only)*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 601)**

## **UPDATE ON THE CAPITAL REORGANISATION AND REVISED EXPECTED TIMETABLE**

Reference is made to the circular of Rare Earth Magnesium Technology Group Holdings Limited (the “**Company**”) dated 3 May 2022 in relation to, among others, the Capital Reorganisation (the “**Circular**”). Unless otherwise stated, capitalised terms used in this announcement shall bear the same meanings as defined in the Circular.

### **REVISED TIMETABLE**

As disclosed in the Circular, the Capital Reorganisation is conditional upon, among others, compliance with the procedures and requirements prescribed by section 46 of the Bermuda Companies Act in relation to the Capital Reduction (“**Compliance Procedures and Requirements**”).

The Board wishes to update the Shareholders that as additional time is required by the Company for completion of the Compliance Procedures and Requirements, accordingly, the expected timetable for the Capital Reorganisation has been revised as follows (all times and dates refer to Hong Kong local times and dates unless otherwise stated in this announcement):

<b>Event</b>	<b>Date</b>
Effective date of the Capital Reorganisation .....	Thursday, 14 July 2022
First day of free exchange of existing share certificates into new share certificates for New Shares .....	Thursday, 14 July 2022
Dealing in New Shares commences .....	9:00 a.m. on Thursday, 14 July 2022
Original counter for trading in Shares in board lot of 10,000 Shares (in the form of existing share certificates) temporarily closes .....	9:00 a.m. on Thursday, 14 July 2022
Temporary counter for trading in the New Shares in temporary board lot of 500 New Shares (in the form of existing share certificates for New Shares) opens .....	9:00 a.m. on Thursday, 14 July 2022
Original counter for trading in the New Shares in board lot of 10,000 of New Shares (in the form of new share certificates) re-opens .....	9:00 a.m. on Thursday, 28 July 2022
Parallel trading in the New Shares (in the form of existing share certificates and new share certificates) commences .....	9:00 a.m. on Thursday, 28 July 2022
Designated broker starts to stand in the market to provide matching services for sale and purchase of odd lots of New Shares .....	9:00 a.m. on Thursday, 28 July 2022

Designated broker ceases to stand in the market  
to provide matching services for odd lots of the  
New Shares..... 4:00 p.m. on  
Wednesday, 17 August 2022

Temporary counter for trading in New Shares in  
temporary board lot of 500 New Shares (in the  
form of existing share certificates) closes ..... 4:10 p.m. on  
Wednesday, 17 August 2022

Parallel trading in the New Shares (in the form  
of new share certificates for New Shares and  
existing share certificates) ends ..... 4:10 p.m. on  
Wednesday, 17 August 2022

Last day for free exchange of existing share  
certificates into new share certificates for New  
Shares..... Friday, 19 August 2022

Dates or deadlines specified in the expected timetable above are indicative only and  
may be extended or varied by the Company. Any further changes to the expected  
timetable in relation to the Capital Reorganisation will be announced as and when  
appropriate.

By order of the Board  
**Rare Earth Magnesium Technology Group Holdings Limited**  
*(in provisional liquidation)*  
*(for restructuring purposes only)*  
**Fan Kwok Man**  
*Company Secretary*

Hong Kong, 24 June 2022

*As at the date of this announcement, the directors of the Company are:*

*Executive directors: Mr. Shum Sai Chit (Chairman) and Ms. Chi Sile*

*Independent non-executive directors: Mr. Kwong Ping Man, Mr. Cheung Sound Poon and Mr. Kwan Ngai Kit*