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REDCO PROPERTIES GROUP LIMITED

力高地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1622)

POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 24 JUNE 2022

The board (the “**Board**”) of directors (the “**Directors**”) of Redco Properties Group Limited (the “**Company**”) is pleased to announce that at the annual general meeting (the “**AGM**”) of the Company held on 24 June 2022, all the proposed resolutions as set out in the notice of the AGM dated 27 April 2022 were duly passed by the shareholders of the Company (the “**Shareholders**”) by way of poll. The poll results in respect of all the resolutions proposed at the AGM are as follows:

Ordinary Resolutions		Number of Votes (Approx. %)	
		For	Against
1.	To receive and adopt the audited financial statements and the reports of Directors and auditors of the Company for the year ended 31 December 2021	2,552,071,006 (99.96%)	1,114,013 (0.04%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution			
2.	(a) To re-elect Mr. Wong Yeuk Hung, JP as an executive Director and authorise the Board to fix his remuneration	2,539,631,004 (99.47%)	13,554,015 (0.53%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution			
	(b) To re-elect Mr. Yip Tai Him as an Independent non-executive Director and authorise the Board to fix his remuneration	2,550,168,366 (99.88%)	3,016,653 (0.12%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution			

Ordinary Resolutions		Number of Votes (Approx. %)	
		For	Against
3.	To re-appoint PricewaterhouseCoopers as auditors of the Company and authorise the Board to fix their remuneration	2,553,185,006 (100%)	13 (0%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution			
4.	To grant a general mandate to the Directors to allot, issue and deal with additional shares of the Company (the “Shares”) not exceeding 20% of the number of the issued Shares as at the date of passing this resolution*	2,513,168,763 (98.43%)	40,016,256 (1.57%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution			
5.	To grant a general mandate to the Directors to buy back Shares not exceeding 10% of the number of the issued Shares as at the date of passing this resolution*	2,553,185,006 (100%)	13 (0%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution			
6.	To extend the general mandate granted to the Directors by resolution No. 4 to issue additional Shares, representing the number of the Shares bought back pursuant to the general mandate granted by resolution No. 5*	2,513,232,751 (98.44%)	39,952,268 (1.56%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution			

* The full text of Resolutions Nos. 4, 5 and 6 are set out in the notice of AGM dated 27 April 2022.

Computershare Hong Kong Investor Services Limited, the Company’s branch share registrar in Hong Kong, was appointed as the scrutineer for vote-taking at the AGM.

As at the date of the AGM, 3,551,609,322 Shares were in issue and entitling the Shareholders to attend and vote for or against the resolutions proposed at the AGM. There were no Shares entitling the Shareholders to attend and abstain from voting in favour of the resolutions proposed at the AGM pursuant to Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). No Shareholders were required under the Listing Rules to abstain from voting. No Shareholder had stated their intention in the circular of the Company dated 27 April 2022 to vote against or to abstain from voting on any of the resolution proposed at the AGM. All the Directors attended the AGM in person or by electronic means.

By Order of the Board
Redco Properties Group Limited
Wong Yeuk Hung
Chairman

Hong Kong, 24 June 2022

As at the date of this announcement, the executive Directors are Mr. Wong Yeuk Hung JP and Mr. Huang Ruoqing and Mr. Tang Chengyong; and the independent non-executive Directors are Mr. Chau On Ta Yuen SBS, BBS, Dr Tam Kam Kau, GBS, SBS, JP and Mr. Yip Tai Him.