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Tat Hong Equipment Service Co., Ltd.

達豐設備服務有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2153)

PROFIT WARNING

This announcement is made by Tat Hong Equipment Service Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Company and the preliminary assessment of the consolidated results of the Group for the year ended 31 March 2022, the Group is expected to record a reduction of 45% to 55% in the profit attributable to equity holders of the Company for the year ended 31 March 2022 as compare with that for the year ended 31 March 2021. Such reduction is primarily due to, among the other factors, (i) the impact of accounting treatment (a non-cash adjustment) on the value of the shares awarded to the top management of the Company in March 2022 under the share award scheme contributed by the shares of the Company owned by the controlling shareholders of the Company (as defined in the Listing Rules), i.e. no new shares have been issued by the Company pursuant to the share award scheme, for rewarding the contribution of the senior management made to the Group; and (ii) the increase in finance cost during the year ended 31 March 2022.

The information contained in this announcement is only based on the Company’s preliminary assessment with the reference to the consolidated results of the Group for the year ended 31 March 2022. Such information has neither been audited or reviewed by the Company’s Auditor nor the Audit Committee of the Company. The Company is still in the process of finalizing the annual results which are subject to review by the Company’s Auditor and review and approval by the Company’s Audit Committee and the Board. The audited annual results are expected to be announced on Wednesday, 29 June 2022.

Shareholders and potential investors are advised to exercise caution in dealing in the shares of the Company.

By order of the Board
Tat Hong Equipment Service Co., Ltd.
Ng San Tiong
Chairman and Non-executive Director

Hong Kong, 24 June 2022

As at the date of this announcement, the Board comprises Mr. Yau Kok San and Mr. Lin Han-wei as Executive Directors; Mr. Ng San Tiong, Mr. Sun Zhaolin, Mr. Liu Xin and Mr. Guo Jinjun as Non-executive Directors; and Mr. Wan Kum Tho, Dr. Huang Chao-Jen and Ms. Pan I-Shan as Independent Non-executive Directors.