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## **Dangdai International Investments Ltd**

**當代國際投資有限公司**

*(incorporated in British Virgin Islands with limited liability)*  
(the “**Issuer**”)

**9.25% Guaranteed Senior Notes due 2022 (ISIN: XS2408455553)**  
**(Stock Code: 40923) (the “2022 Notes”)**

**10.5% Guaranteed Senior Notes due 2023 (ISIN: XS2078359432)**  
**(Stock Code: 40121) (the “10.5% 2023 Notes”)**

**9.0% Guaranteed Senior Notes due 2023 (ISIN: XS2453127172)**  
**(Stock Code: 5027) (the “9.0% 2023 Notes”)**

## **APPOINTMENT OF EXTERNAL ADVISORS**

This announcement is made by the Issuer pursuant to Rules 37.47 and 37.47B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Issuer dated 16 June 2022 (the “**Announcements**”). Capitalized terms defined in the Announcements shall have the same meaning in this announcement.

Due to the adverse impact of a number of factors, including the reduced access to capital, the macro-economic environment, the ongoing COVID-19 pandemic and the policies related thereto, the Company’s ability to generate cash flow to satisfy debt obligations has been undermined. The Company is actively considering and pursuing all feasible options to find a holistic solution to address the Company’s liquidity issues.

In order to assess the Group’s capital structure, evaluate the liquidity of the Group, explore all feasible solutions to ease the current liquidity issue and reach an optimal solution for all the stakeholders within a reasonable timeframe, the Company has appointed China International Capital Corporation Hong Kong Securities Limited (“**CICC**”) as its financial advisor, and Linklaters as its legal advisor. The advisors will work with the Company and its offshore creditors to pursue a holistic solution to the current situation with a view to securing the long-term future of the Company for the benefit of all stakeholders. The Company, together with the advisors, will seek to announce a proposal as soon as practicable.

The contact information of CICC and Linklaters is set out as follows:

**China International Capital Corporation Hong Kong Securities Limited**

Address: 29/F, One IFC, 1 Harbour View Street, Central, Hong Kong

Phone: +852 2872 2000

Email: IB\_Dangdai\_CICC@cicc.com.cn

**Linklaters**

Address: 11/F, Alexandra House, Chater Road, Hong Kong

Phone: +852 2842 4888

Email: dldangdailinklaters@linklaters.com

The Company will continue to monitor the progress and development of the matters set forth above. The Company will keep holders of the Notes and other stakeholders updated by way of further announcements as and when appropriate.

**Holders of the Notes and other potential investors are advised to exercise caution when dealing in the Notes.**

By order of the Board  
**Dangdai International Investments Ltd**  
**Li Songlin**  
*Director*

Hong Kong, 24 June 2022

*As at the date of this announcement, the Directors of the Issuer are Mr. Zhou Hansheng and Mr. Li Songlin.*

*As at the date of this announcement, the Directors of the Company are Mr. Ai Luming, Mr. Zhou Hansheng, Mr. Zhang Xiaodong, Mr. Zhang Xiaodong, Mr. Wang Xuehai, Ms. Du Xiaoling, Mr. Chen Haichun.*