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蘇創燃氣
SUCHUANG GAS

SUCHUANG GAS CORPORATION LIMITED

蘇創燃氣股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1430)

**QUARTERLY UPDATE ON RESUMPTION PROGRESS
AND
CONTINUED SUSPENSION OF TRADING**

This announcement is made by Suchuang Gas Corporation Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 and Rule 13.24A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

References are made to the announcement of the Company dated 18 January 2022 in relation to the guidance received from the Stock Exchange regarding the resumption of trading of the Company’s shares, the announcement of the Company dated 14 April 2022 in relation to additional resumption guidance and the announcements of the Company dated 21 January 2022 and 25 March 2022 in relation to the quarterly update on resumption progress. Capitalized terms used herein shall have the same meanings as those defined in the abovementioned announcements unless otherwise defined.

BUSINESS OPERATIONS

The Group is mainly engaged in (i) the transmission and sale of pipeline natural gas business; (ii) natural gas pipeline construction and connection business; and (iii) comprehensive energy and environmental protection business in the People’s Republic of China.

As at the date of this announcement, the business operations of the Group are continuing as usual in all material respects notwithstanding the suspension of trading in the shares of the Company.

UPDATES ON RESUMPTION PROGRESS

As disclosed in the Resumption Guidance Announcement and the Additional Resumption Guidance Announcement, the Resumption Guidance requires the Company to, among other things, publish the revised 2021 Interim Results and interim report for the six months ended 30 June 2021, publish all outstanding financial results and address any audit modification(s), and demonstrate compliance with Rule 13.24 of the Listing Rules.

As disclosed in the scheme document issued jointly by China Resources Gas (Hong Kong) Investment Limited (the “**Offeror**”) and the Company on 4 May 2022 (the “**Scheme Document**”), it is expected that the withdrawal of the listing of Shares on the Stock Exchange will become effective on 14 July 2022 if the proposal for the take-private of the Company by the Offeror (the “**Proposal**”) as disclosed in the Scheme Document becomes effective.

On 10 June 2022, the relevant resolutions relating to the Proposal were approved by the relevant shareholders of the Company at the court meeting and the general meeting of the Company. Please refer to the Company’s announcement dated 10 June 2022 for further details.

If the listing of the Shares on the Stock Exchange is withdrawn, the Company will not be required to further fulfill the Resumption Guidance.

Further announcement(s) will be made by the Company to update its shareholders and potential investors on any development as and when appropriate, in accordance with the Listing Rules.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended from 9:00 a.m. on Monday, 27 September 2021 and will remain suspended until fulfillment of the Resumption Guidance.

Shareholders and potential investors of the Company are advised to pay attention to investment risks and exercise caution when they deal or contemplate dealing in the securities of the Company.

By Order of the Board
Suchuang Gas Corporation Limited
Su Yi
Chairman and Executive Director

Taicang City, Suzhou, Jiangsu Province, PRC, 24 June 2022

As at the date of this announcement, the Company’s executive directors are Ms. Su Yi, Mr. Du Shaozhou, Mr. Li Jianyi and Ms. Su Wen; the non-executive directors are Mr. Xu Lei and Mr. Jin Bo; and the independent non-executive directors are Mr. Zhou Qingzu, Mr. Zhu Tong and Mr. Feng Yi Jing.