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CHRISTINE INTERNATIONAL HOLDINGS LIMITED

克莉絲汀國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1210)

COMPLETION OF SUBSCRIPTIONS OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of Christine International Holdings Limited (the “**Company**”) dated 8 June 2022 (the “**Announcement**”) in relation to the subscriptions of new shares under the General Mandate. Unless the context requires otherwise, capitalized terms in this announcement shall have the same meanings as defined in the Announcement.

COMPLETION OF SUBSCRIPTIONS OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that all the Conditions of the Subscription Agreements have been fulfilled and thus completion of the Subscriptions took place on 24 June 2022, whereby 202,037,600 Subscription Shares were allotted and issued to the Subscribers at the Subscription Price of HK\$0.082 per Subscription Share.

As disclosed in the Announcement and to the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, the Subscribers (and their respective ultimate beneficial owner(s), where applicable) are Independent Third Parties and are independent from each other. Immediately upon completion of the Subscriptions, none of the Subscribers holds 5% or more of the total number of issued Shares as enlarged by the allotment and issuance of the Subscription Shares.

EFFECT ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

The following table illustrates (by reference to the information on shareholdings available to the Company as at the date of this announcement) the shareholding structure of the Company immediately before and after the completion of the Subscriptions:

Shareholders	Immediately before completion of the Subscriptions		Immediately after completion of the Subscriptions	
	<i>Number of Shares</i>	<i>Approximate% of entire issued Shares</i>	<i>Number of Shares</i>	<i>Approximate% of entire issued Shares</i>
Sino Century Universal Corporation	184,212,244	18.24	184,212,244	15.20
Add Fortune Ventures Limited	121,500,000	12.03	121,500,000	10.02
China Huaneng Foundation Construction Investment Limited ^{Note 1}	119,790,227	11.86	119,790,227	9.88
Oriental Petroleum (Yangtze) Limited	100,780,798	9.98	100,780,798	8.31
Christine Princess Co. (PTC) Ltd.	75,000,000	7.42	75,000,000	6.19
Sparkling Light Corporation ^{Note 2}	68,571,303	6.79	68,571,303	5.66
Other Shareholders	340,333,428	33.68	340,333,428	28.08
Subscribers	–	–	202,037,600	16.66
Total	<u>1,010,188,000</u>	<u>100</u>	<u>1,212,225,600</u>	<u>100</u>

Notes:

1. China Huaneng Foundation Construction Investment Limited is wholly owned by Mr. Yong Ning Zhu, an executive Director. Pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), Mr. Yong Ning Zhu is deemed to be interested in the Shares held by China Huaneng Foundation Construction Investment Limited.
2. Sparkling Light Corporation is wholly-owned by Mr. Dun-Ching Hung, a non-executive Director. Pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), Mr. Dun-Ching Hung is deemed to be interested in the Shares held by Sparkling Light Corporation.

By order of the Board
CHRISTINE INTERNATIONAL HOLDINGS LIMITED
 克莉絲汀國際控股有限公司
Chun Bin Xu
Chairman

Shanghai, the PRC, 24 June 2022

As at the date of this announcement, the Board comprises seven Directors, of which two are executive Directors, namely Mr. Chun Bin Xu (Chairman) and Mr. Yong Ning Zhu, one is a non-executive Director, namely Mr. Dun-Ching Hung, and four are independent non-executive Directors, namely Dr. Yong Jun Tang, Mr. Hang Sheng Ye, Ms. Hong Xue, and Ms. Xiao Yan Xu.