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**CMIC Ocean En-Tech Holding Co., Ltd.**  
**華商國際海洋能源科技控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 206)**

**VOLUNTARY ANNOUNCEMENT**  
**INVESTING IN AN OPERATING PLATFORM FOR HYDROGEN**  
**HEAVY TRUCKS BY CMIC TO PROMOTE THE LAYOUT OF**  
**THE WHOLE HYDROGEN ENERGY INDUSTRY CHAIN**

This announcement is made by the board of directors (the “**Board**”) of CMIC Ocean En-Tech Holding Co., Ltd. (the “**Company**” or “**CMIC**”) on a voluntary basis to keep the shareholders and potential investors of the Company abreast of the latest business development of the Company.

On 26 June 2022, a share transfer agreement was entered into between CMIC Green Hydrogen Technology Co., Ltd.\* (華商氫能技術(青島)有限公司) (“**GHT**”), a wholly-owned subsidiary of CMIC, and Shanghai Intelligent Hydrogen Enterprise Management Centre\* (上海智氫企業管理中心) (“**Shanghai Intelligent Hydrogen**”), pursuant to which, amongst others, Shanghai Intelligent Hydrogen agreed to transfer 20% of the shares in Shenzhen Intelligent Hydrogen Industry Co., Ltd.\* (深圳智氫實業有限公司) (“**Shenzhen Intelligent Hydrogen**”) to GHT at a consideration of RMB10,000,000 (the “**Share Transfer**”). Upon the completion of the Share Transfer, GHT will hold 20% of the shares in Shenzhen Intelligent Hydrogen.

This cooperation through the Share Transfer will integrate the advantages of GHT and Shenzhen Intelligent Hydrogen to jointly create a new business model to combine operations and leasing of hydrogen energy vehicles and logistics transportation service platform to provide customers with low-carbon and green transportation solutions required in specific clean environments such as domestic ports, industrial parks, municipal sanitation, etc.

Today, the hydrogen energy industry has gradually formed a development mode of upstream and downstream ecosystem of various industrial value chains, which has strong commercial feasibility. The shareholders of Shenzhen Intelligent Hydrogen have already developed a hydrogen fuel power design in new energy vehicles and have accumulated a wealth of technology in automotive intelligent networking technology and intelligent services. GHT has already invested in the electrolytic water hydrogen production equipment technology and the manufacturing of core equipment for hydrogen refueling stations. The bilateral cooperation is to achieve integration of the respective value chains to enable development of a more comprehensive ecosystem for use of hydrogen energy heavy trucks through leasing and operating model from the coordinated combination of the resource advantages of the respective shareholders. This ecosystem integration will expedite the realization of the design and implementation of the commercial hydrogen production and refueling systems to enable the delivery of high-quality hydrogen fuel heavy truck vehicles and the integration of vehicle operation platforms. This will remove critical obstacles customers face in the commercial usage of hydrogen fuel heavy trucks and stimulate the sales of relevant core products of the shareholder companies.

CMIC has a forward-looking view of the hydrogen energy industry and positions GHT as the pioneering entity for comprehensive transformation to new energy. Through the purchase of shareholding in Shenzhen Intelligent Hydrogen, GHT will successfully extend its progress upstream and downstream within the fast developing hydrogen industry value chain. GHT's business scope will expand to hydrogen production by electrolysis of water, core equipment to hydrogen refueling stations, operation platforms for hydrogen energy heavy truck vehicles and other application scenarios in the hydrogen industry value chain. We expect to jointly achieve significant "capital financing-industrial applications" through the collaboration and development between CMIC and Shenzhen Intelligent Hydrogen. This cooperation will enable each party to reach a new level of progress for downstream application of the hydrogen industry value chain, and enable the Company to achieve deep-level, all-rounded and leap-forward advancement in the sustainable development and transformation into green energy technology.

To the best of the knowledge, information and belief of the Board and having made all reasonable enquiries, Shanghai Intelligent Hydrogen, all other shareholders of Shenzhen Intelligent Hydrogen and their respective ultimate beneficial owners are third parties independent of and not connected with the Company and its connected persons (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")). As all the applicable percentage ratios in respect of the Share Transfer are lower than 5%, the Share Transfer does not constitute a notifiable transaction of the Company under Chapter 14 of the Listing Rules.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**CMIC Ocean En-Tech Holding Co., Ltd.**  
**Lou Dongyang**  
*Chairman*

Hong Kong, 26 June 2022

*As of the date of this announcement, the Board comprises 2 executive Directors, namely Mr. Jiang Bing Hua and Mr. Zhang Menggui, Morgan; 6 non-executive Directors, namely Mr. Lou Dongyang, Mr. Wang Jianzhong, Ms. Fu Rui, Mr. Huang Jin, Mr. Liu Jiancheng and Mr. Mei Xianzhi; and 4 independent non-executive Directors, namely Mr. Chan Ngai Sang, Kenny, Mr. Zou Zhendong, Mr. Chen Weidong and Mr. Sun Dongchang.*

\* *For identification purposes only*