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## **CSSC (Hong Kong) Shipping Company Limited**

### **中國船舶(香港)航運租賃有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 3877)**

## **DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES**

This announcement is made by CSSC (Hong Kong) Shipping Company Limited (the “**Company**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

- (1) On 27 June 2022, Fortune Crete Shipping Limited and Fortune Santorini Shipping Limited, being the Company’s wholly-owned subsidiaries, as two borrowers (the “**Borrowers**”), entered into two secured loan agreements (the “**Loan Agreements**”) with a bank as lender (the “**Lender**”) respectively, pursuant to which, the Lender has agreed to advance to the Borrowers two secured loan facilities of up to US\$316,736,100 for the purpose of re-financing the acquisition of two vessels. The loans shall be repaid in full in 120 months from the respective utilisation date under the Loan Agreements.

### **SPECIFIC PERFORMANCE OBLIGATIONS**

Pursuant to the Loan Agreements, the loans together with accrued interest, and all other amounts accrued or outstanding under the Loan Agreements will become immediately due and payable if the Borrowers cease to be directly or indirectly controlled by China State Shipbuilding Corporation Limited\* (中國船舶集團有限公司).

- (2) On 27 June 2022, the Company as borrower, entered into a facility agreement (the “**Facility Agreement**”) with a bank as lender (the “**Lender**”), pursuant to which the Lender has agreed to make available to the Company a revolving loan facility up to US\$47,000,000 for the purpose of financing the working capital of the Company including but not limited to purchase of vessels and repayment of outstanding indebtedness due to the other banks. All amounts borrowed under the Facility Agreement, including interest accrued thereon, shall be repaid or reborrowed at the end of each interest period, being either one or three months depending on the Company’s choice.

## **SPECIFIC PERFORMANCE OBLIGATIONS**

Pursuant to the Facility Agreement, the Company undertakes and procures that, throughout the life of the facility, China State Shipbuilding Corporation Limited\* (中國船舶集團有限公司) (“**CSSC Group**”) shall (i) remain as the single largest shareholder of the Company (directly or indirectly); and (ii) remain wholly owned by the State-owned Assets Supervision and Administration Commission of the State Council of the People’s Republic of China\* (國務院國有資產監督管理委員會).

As at the date of this announcement, CSSC Group indirectly held approximately 75% of the issued shares of the Company.

The Company will make continuing disclosure pursuant to Rule 13.21 of the Listing Rules.

By order of the board of directors of  
**CSSC (Hong Kong) Shipping Company Limited**  
**Zhong Jian**  
*Chairman*

Hong Kong, 27 June 2022

*As at the date of this announcement, the Board comprises Mr. Zhong Jian as executive director, Mr. Li Wei and Mr. Zou Yuanjing as non-executive directors, and Mr. Wang Dennis, Mdm. Shing Mo Han Yvonne and Mr. Li Hongji as independent non-executive directors.*

\* *For identification purpose only*