VESTATE GROUP HOLDINGS LIMITED
國投集團控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1386)

UPDATE ON WINDING UP PETITION

References are made to the announcements of Vestate Group Holdings Limited (the "**Company**") dated 15 September 2020, 4 December 2020, 9 December 2020, 8 January 2021, 13 January 2021, 18 January 2021, 19 April 2021, 23 July 2021, 6 September 2021, 8 November 2021, 6 December 2021, 31 January 2022, 28 February 2022, 4 May 2022 and 14 June 2022 (the "**Announcements**") respectively in relation to, among others, the Petition. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in Announcements.

The board (the "**Board**") of directors (the "**Directors**") of the Company would like to update that the hearing of the Petition will be scheduled for 8 August 2022 at 9:30AM.

The Company will keep its shareholders and investors informed of any significant development of the Petition and the Scheme and will make further announcement(s) as and when appropriate in accordance with the Listing Rules.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 July 2021 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Vestate Group Holdings Limited
ZHU Xiaojun
Chairman

Hong Kong, 27 June 2022

As at the date of this announcement, the Board comprises:

Executive Directors:	*Independent non-executive Directors:*
Mr. ZHU Xiaojun	Mr. YU Lei
Ms. CAI Jiaying	Mr. CHAI Guoqiang
Mr. YIN Wansun	Ms. YANG Yuxuan