

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company.



TONTINE
CHINA TONTINE WINES GROUP LIMITED
中國通天酒業集團有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 389)

TERMINATION OF THE PLACING AGREEMENT

Reference is made to the announcement (the “**Announcement**”) of China Tontine Wines Group Limited dated 15 June 2022 in relation to the Placing. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

TERMINATION OF THE PLACING AGREEMENT

The Board announces that in view of the volatility in price performance of the Company’s shares after entering into the Placing Agreement, the Placing Agent and the Company have on 27 June 2022 (after trading hours) entered into a termination agreement pursuant to which the Company and the Placing Agent mutually agreed to terminate the Placing Agreement with immediate effect, and accordingly the Placing will not proceed. Upon termination of the Placing Agreement, all rights, obligations and liabilities of the parties to the Placing Agreement shall cease and terminate and neither of the parties thereto shall have any claim against one another for costs, damages, compensation or otherwise arising under the Placing Agreement, save for any antecedent breach under the Placing Agreement.

The Board is of the view that the termination of the Placing Agreement has no material adverse impact on the business operation and financial position of the Group. The Company may consider engaging in further fund raising activities after taking into account the future development of the Group and the market sentiment. The Company will keep the market informed by way of announcement in compliance with the requirements of the Listing Rules.

By Order of the Board
China Tontine Wines Group Limited
Wang Guangyuan
Chairman and Executive Director

Hong Kong, 27 June 2022

As at the date of this announcement, the executive Directors are Mr. Wang Guangyuan, Mr. Zhang Hebin and Ms. Wang Lijun and the independent non-executive Directors are Dr. Cheng Vincent, Mr. Lai Chi Keung, Albert and Mr. Yang Qiang.