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香港經濟日報集團有限公司

HONG KONG ECONOMIC TIMES HOLDINGS LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 00423)

PROPOSED ADOPTION OF THE NEW MEMORANDUM AND ARTICLES OF ASSOCIATION

This announcement is made by Hong Kong Economic Times Holdings Limited (the “**Company**”) pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) in relation to the proposed amendments to the existing memorandum of association (the “**Memorandum**”) and existing articles of association of the Company (the “**Articles of Association**”, together with the Memorandum, the “**Memorandum and Articles of Association**”).

On 1 January 2022, the Listing Rules were amended by, among others, adopting a uniform set of 14 core standards for shareholder protections for issuers regardless of their place of incorporation set out in Appendix 3 to the Listing Rules. Furthermore, the Company proposes to modernise and provide flexibility to the Company in relation to the conduct of general meetings. As such, the board of directors of the Company (the “**Board**”) proposes to make certain amendments to the Memorandum and Articles of Association to (i) conform to the said core standards for shareholder protections; (ii) allow a general meeting to be held as an electronic meeting or a hybrid meeting; (iii) bring the Articles of Association in line with amendments made to the Listing Rules and applicable law in the Cayman Islands; and (iv) incorporate certain housekeeping changes. In view of the proposed amendments mentioned above, the Board also proposes to adopt the new memorandum of association and new articles of association of the Company (together, the “**New Memorandum and Articles of Association**”) in substitution for, and to the exclusion of, the Memorandum and Articles of Association.

The proposed amendments to the Memorandum and Articles of Association and the proposed adoption of the New Memorandum and Articles of Association shall be subject to the passing of a special resolution by the shareholders of the Company at the forthcoming annual general meeting of the Company to be held on 11 August 2022 (the “AGM”). A circular containing, among others, details of the proposed amendments to the Memorandum and Articles of Association and the proposed adoption of the New Memorandum and Articles of Association and a notice convening the AGM will be despatched to the Company’s shareholders as soon as practicable.

By Order of the Board
Hong Kong Economic Times Holdings Limited
Wong Ching
Executive Director and Company Secretary

Hong Kong, 27 June 2022

As at the date of this announcement, the Board comprises: (a) Executive Directors: Mr. Fung Siu Por, Lawrence, Ms. See Sau Mei Salome, Mr. Chan Cho Biu and Ms. Wong Ching; (b) Non-executive Director: Mr. Chu Yu Lun; and (c) Independent Non-executive Directors: Mr. Lo Foo Cheung, Mr. O’Yang Wiley and Mr. Sin Hendrick.

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