

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SHENGLI OIL & GAS PIPE HOLDINGS LIMITED

勝利油氣管道控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1080)

VOLUNTARY ANNOUNCEMENT WINNING THE TENDER IN RESPECT OF A FRAMEWORK AGREEMENT FOR THE PROCUREMENT OF LINE STEEL PIPE BY CHINA OIL & GAS PIPELINE NETWORK CORPORATION IN 2022

This announcement is made by Shengli Oil & Gas Pipe Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide shareholders and potential investors of the Company with updates on the Group’s latest business development.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that recently, Shandong Shengli Steel Pipe Co., Ltd.* (山東勝利鋼管有限公司) (“**Shandong Shengli**”), a subsidiary of the Company, received the notification of award issued by China Petroleum Materials Company Limited (中國石油物資有限公司), confirming that Shandong Shengli obtained the tender (“**Tender**”) of qualification of submerged-arc helical welded pipes with the third place of overall ratings and was selected as the main supplier of submerged-arc helical welded pipes in respect of Framework Agreement for the Procurement of Line Steel Pipe by China Oil & Gas Pipeline Network Corporation* (國家石油天然氣管網集團有限公司) (“**PipeChina**”) in 2022* (國家石油天然氣管網集團2022年度線路鋼管框架協議採購). Pursuant to the tender documents (the “**Tender Documents**”) of the Framework Agreement for the Procurement of Line Steel Pipe by China Oil & Gas Pipeline Network Corporation in 2022, the order amount awarded to Shandong Shengli will be no less than 15% of the total order amount of the Tender of submerged-arc helical welded pipes in 2022 (“**Total Order Amount**”). The total order amount of the Tender for submerged-arc helical welded pipes to be awarded to all successful bidders is approximately 595,800 tons. The Company’s preliminary estimate of the order amount awarded to Shandong Shengli is expected to be not less than 89,000 tons of submerged-arc helical welded pipes, with a total contract sum of approximately RMB760 million. The final actual total contract sum and the order amount are subject to change depending on the actual sales contracts signed with PipeChina or its designated subsidiary.

The Company is also pleased to announce that Hunan Shengli Xianggang Steel Pipe Co., Ltd* (湖南勝利湘鋼鋼管有限公司) (“**Hunan Shengli**”), an associate of the Company, also obtained the Tender of qualification of submerged-arc longitudinal welded pipes with the fifth place of overall ratings and was selected as a supplier of submerged-arc longitudinal welded pipes. Pursuant to the Tender Documents, the total order amount of submerged-arc longitudinal welded pipes of the Tender for submerged-arc longitudinal welded pipes to be awarded to all successful bidders is approximately 1,760,000 tons. The order amount of submerged-arc longitudinal welded pipes obtained by Hunan Shengli will depend on the actual sales contracts signed with PipeChina or its designated subsidiary.

PipeChina was established on 9 December 2019. It is a state-owned company and is principally engaged in the investment, construction and operation of infrastructure such as oil and gas trunk pipeline networks and gas storage and peak shaving, the interconnection of the national trunk pipeline network and the connection of social pipelines, as well as the operation and scheduling of the national oil and gas pipeline network. Pursuant to the “Medium and Long-Term Oil and Gas Pipeline Network Planning* (《中長期油氣管網規劃》)” issued by the National Development and Reform Commission (國家發展和改革委員會) in 2017, the national oil and gas pipeline network should reach 240,000 kilometers by 2025. PipeChina manages approximately 60% of the national oil and gas pipeline network.

The Board wishes to emphasise that the figures disclosed above do not directly constitute, represent or indicate the full picture of the Group’s overall turnover or financial performance and any forecast or preliminary report of profit. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

* For identification purpose only

By order of the Board
Shengli Oil & Gas Pipe Holdings Limited
Zhang Bizhuang
Executive Director and Co-Chief Executive Officer

Zibo, Shandong, 27 June 2022

As at the date of this announcement, the Directors are:

Executive Directors: Mr. Zhang Bizhuang, Mr. Wang Kunxian, Ms. Han Aizhi and Mr. Zhang Bangcheng

Non-executive Director: Mr. Wei Jun

Independent non-executive Directors: Mr. Chen Junzhu and Mr. Wu Geng and Mr. Qiao Jianmin

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, there are no other matters the omission of which would make any statement herein or this announcement misleading.