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FURTHER EXTENSION OF LONG STOP DATE OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

References are made to the announcement of Elife Holdings Limited (the “**Company**”) dated 17 May 2022 (the “**Announcement**”) in relation to the placing of up to 132,985,742 Placing Shares under the General Mandate and the announcements of the Company dated 14 June 2022 and 22 June 2022 (the “**Extension Announcements**”) relating to the extension of the Long Stop Date. Unless otherwise defined, capitalised terms used herein have the same meanings as defined in the Announcement.

FURTHER EXTENSION OF LONG STOP DATE

As disclosed in the Extension Announcements, the Long Stop Date was first extended from 16 June 2022 to 24 June 2022 (or such later date as may be agreed between the Company and the Placing Agent) pursuant to the supplemental agreement (the “**First Supplemental Agreement**”) to the Placing Agreement dated 14 June 2022 and was further extended from 24 June 2022 to 30 June 2022 (or such later date as may be agreed between the Company and the Placing Agent) pursuant to the second supplemental agreement (the “**Second Supplemental Agreement**”, together with the First Supplemental Agreement, the “**Supplemental Agreements**”) to the Placing Agreement dated 22 June 2022.

As informed by the Placing Agent, additional time is required for the placees to complete the account opening procedures. In this regard, the Company and the Placing Agent entered into the third supplemental agreement to the Placing Agreement on 28 June 2022 whereby the parties agreed to further extend the Long Stop Date from 30 June 2022 to 15 July 2022 (or such later date as may be agreed between the Company and the Placing Agent).

Save and except for the aforesaid change, all the terms and conditions of the Placing Agreement (as amended and supplemented by the Supplemental Agreements) remain unchanged and continue in full force and effect. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
Elife Holdings Limited
Zhang Xiaobin
Chairman

Hong Kong, 28 June 2022

As at the date of this announcement, the executive Directors are Mr. Zhang Xiaobin, Mr. Gao Feng and Mr. Chiu Sui Keung, and the independent non-executive Directors are Mr. Cheng Wing Keung Raymond, Mr. Lam Williamson, Mr. Wong Hoi Kuen and Dr. Lam Lee G.