Disclaimer	
Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arisen from or in reliance upon the whole or any part of the contents of this announcement.	
Cash Dividend Announcement for Equity Issuer	
Issuer name	Bank of Communications Co., Ltd.
Stock code	03328
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	
Title of announcement	DISTRIBUTION OF FINAL DIVIDEND FOR THE YEAR ENDED 31 DECEMBER 2021 AND CLOSURE OF REGISTER OF MEMBERS(UPDATED)
Announcement date	28 June 2022
Status	Update to previous announcement
Reason for the update / change	Updates in details of amount in which the dividend will be paid, exchange rate and withholding tax
Information relating to the dividend	
Dividend type	Final
Dividend nature	Ordinary
For the financial year end	31 December 2021
Reporting period end for the dividend declared	31 December 2021
Dividend declared	RMB 0.355 per share
Date of shareholders' approval	28 June 2022
Information relating to Hong Kong share register	
Default currency and amount in which the dividend will be paid	HKD 0.416053 per share
Exchange rate	RMB 1 : HKD 1.171981
Ex-dividend date	04 July 2022
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	05 July 2022 16:30
Book close period	From 06 July 2022 to 11 July 2022
Record date	11 July 2022
Payment date	02 August 2022
Share registrar and its address	Computershare Hong Kong Investor Services Limited Shops 1712-1716, 17th Floor Hopewell Centre 183 Queen’s Road East Wanchai Hong Kong

Information relating to withholding tax

Details of withholding tax applied to the dividend declared

Details of withholding tax (including type of shareholders and applicable tax rate) applied to the final dividends are set out in the table below. For further details, please refer to the poll results announcement for the AGM of the Bank dated 28 June 2022.

Type of shareholders	Tax rate	Other relevant information (if any)
Enterprise - non-resident i.e. registered address outside PRC	10%	In accordance with relevant regulatory requirement, the Bank shall be obliged to withhold and pay the enterprise income tax on behalf of non-resident enterprise shareholders with a tax rate of 10% when the Bank distributes any dividends to non-resident enterprise shareholders whose names appear on the register of members of the Bank for H shares. Non-resident enterprise shareholders may apply for tax refund for the difference in accordance with relevant requirements including tax agreements (arrangements) upon receipt of dividends. Any H shares of the Bank registered other than in the name(s) of individual(s), including HKSCC Nominees Limited, other nominees, trustees, or other organizations or groups, shall be deemed to be held by non-resident enterprise shareholder(s) .
Individual - non-resident i.e. registered address outside PRC	10%	In accordance with relevant regulatory requirement, the dividend and/or bonus shares to be distributed by the PRC non-foreign invested enterprises whose shares have been issued in Hong Kong to the overseas resident individual shareholders is subject to the individual income tax with a tax rate of 10% in general. However, the tax rates for respective overseas resident individual shareholders may vary depending on the relevant tax agreements between the countries where they are residing and the PRC. The Bank shall comply with the relevant rules and regulations to withhold and pay the income tax on behalf of the relevant shareholders for the Final Dividend.

	Investors of Southbound Trading	20%	In accordance with relevant regulatory requirement, for dividends derived by domestic individual investors from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect, H share companies shall withhold and pay individual income tax at a tax rate of 20% for the investors. For domestic securities investment funds investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect, the tax payable shall be the same as that for individual investors. H share companies will not withhold and pay the income tax of dividends for domestic enterprise investors and those domestic enterprise investors shall report and pay the relevant tax themselves.

Information relating to listed warrants / convertible securities issued by the issuer	
Details of listed warrants / convertible securities issued by the issuer	Not applicable

Other information	
Other information	Not applicable

Directors of the issuer

As at the date of this announcement, the directors of the Bank are Mr. Ren Deqi, Mr. Liu Jun, Mr. Li Longcheng*, Mr. Wang Linping*, Mr. Chang Baosheng*, Mr. Liao, Yi Chien David*, Mr. Chan Siu Chung*, Mr. Chen Junkui*, Mr.Woo Chin Wan, Raymond# , Mr. Cai Haoyi# , Mr. Shi Lei# , Mr. Zhang Xiangdong# and Ms. Li Xiaohui#.

* Non-executive directors
# Independent non-executive directors