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招商銀行股份有限公司

CHINA MERCHANTS BANK CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Share Stock Code: 03968)

(Preference Share Stock Code: 04614)

ANNOUNCEMENT ON ELECTION OF EMPLOYEE SUPERVISORS OF THE TWELFTH SESSION OF THE BOARD OF SUPERVISORS

The Board of Supervisors of China Merchants Bank Co., Ltd. (the “**Company**” or “**China Merchants Bank**”) received the “Report on the Election Results of Employee Supervisors of the Twelfth Session of the Board of Supervisors of China Merchants Bank” from the Committee of the Labour Union of the Company. Pursuant to the relevant laws, three employee supervisors of the Twelfth Session of the Board of Supervisors, namely Xiong Liangjun, Wang Wanqing and Cai Jin, were democratically elected at the employee representative meeting of the Company. The term of office as the employee supervisors of the Twelfth Session of the Board of Supervisors is for a period of three years, commencing from 29 June 2022 and expiring on the end of term of the Twelfth Session of the Board of Supervisors, being the same term of office as that of the shareholder supervisors and external supervisors of the Twelfth Session of the Board of Supervisors.

THE BIOGRAPHIES AND RELEVANT INFORMATION OF THE EMPLOYEE SUPERVISORS OF THE TWELFTH SESSION OF THE BOARD OF SUPERVISORS ARE AS FOLLOWS:

Mr. Xiong Liangjun, born in February 1963, is the Chairman of the Board of Supervisors of the Company and an Employee Supervisor. He obtained a master's degree in economics from Zhongnan University of Finance and Economics. He is a senior economist. He successively took the posts of Assistant Governor and Deputy Governor of Shenzhen Central Sub-branch of the People's Bank of China from April 2000 to July 2003. He successively served as the Deputy Director-General of Shenzhen Bureau of China Banking Regulatory Commission (CBRC), the Director-General of CBRC Guangxi Bureau and CBRC Shenzhen Bureau from September 2003 to July 2014. He served as the Secretary of the Commission for Discipline Inspection of the Company since July 2014 and has become the Chairman of the Board of Supervisors of the Company since August 2021. He has concurrently served as a member of Shenzhen Finance Development Consultation Committee (深圳市金融發展諮詢委員會).

As far as the Company is aware, as at the date of this announcement, Mr. Xiong Liangjun holds 240,000 A Shares of the Company.

Mr. Wang Wanqing, born in September 1964, is an Employee Supervisor of the Company. Mr. Wang obtained a bachelor's degree in Chinese Language & Literature from Anhui University. Mr. Wang currently serves as the Business Director of the Head Office and the General Manager of the Audit Department of the Company. He is concurrently the executive member of the China Institute of Internal Audit and a member of professional committee under the supervisory committee of China Association for Public Companies. Mr. Wang started his career in Anhui University in July 1986. He worked in the General Office in Anhui Province from November 1991 to February 2001. He consecutively served as the Head, Assistant President and Vice President of the Hefei Branch of the Company from February 2001 to April 2007. He served as the General Manager of the Human Resources Department at the Head Office of the Company and the Deputy Director of the Labour Union from April 2007 to August 2012. He served as the Business Director of the Head Office, the General Manager of the Human Resources Department and the Deputy Director of the Labour Union of the Company from September 2012 to March 2014. He has been an Employee Supervisor of the Company since July 2018.

As far as the Company is aware, as at the date of this announcement, Mr. Wang Wanqing holds 181,000 A Shares of the Company.

Ms. Cai Jin, born in July 1970, is an Employee Supervisor of the Company. Ms. Cai obtained a bachelor's degree in Finance from Hunan University of Finance and Economics. She is an economist. She currently serves as the Director of the Labor Union of the Head Office of the Company. In August 1992, she started her career in Shashi Branch of Industrial and Commercial Bank of China in Hubei Province. She joined the Company in May 1995. She successively served as the Assistant General Manager of the Human Resources Department, the Deputy General Manager of the Banking Department of the Head Office and the Deputy General Manager of the Asset Custody Department of the Head Office from April 2010 to December 2021. She has been an Employee Supervisor of the Company since December 2021.

As far as the Company is aware, as at the date of this announcement, Ms. Cai Jin holds 114,050 Shares of the Company, including 109,500 A Shares and 4,550 H Shares.

The abovementioned three employee supervisors will not receive any remuneration for his/her supervisorship. Save as disclosed above, none of them holds any director or supervisor position in any other listed companies, or any other major appointment or qualification during the last three years. Save as disclosed above, none of them has any relationship with any other Directors, Supervisors or senior management or substantial shareholders of the Company. The abovementioned three employee supervisors do not have any conflict of interest with the Company nor is he/she disqualified from being a supervisor in a listed company pursuant to relevant laws and regulations or provisions.

As far as the Company is aware, as at the date of this announcement, each of the above three employee supervisors has not been penalised by the securities regulatory authority of the State Council and other relevant departments or punished by any stock exchange. In addition, there is no other information in relation to the abovementioned three employee supervisors which is discloseable pursuant to any of the requirements set out in Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Save for the above, there is no other matter that needs to be brought to the attention of the shareholders of the Company.

**By Order of the Board of Supervisors of
China Merchants Bank Co., Ltd.**

28 June 2022

As at the date of this announcement, the executive directors of the Company are Wang Liang and Tian Huiyu; the non-executive directors of the Company are Miao Jianmin, Fu Gangfeng, Zhou Song, Hong Xiaoyuan, Zhang Jian, Su Min, Wang Daxiong and Luo Sheng; and the independent non-executive directors of the Company are Wong See Hong, Li Menggang, Liu Qiao, Tian Hongqi, Li Chaoxian and Shi Yongdong.