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交通銀行股份有限公司
Bank of Communications Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03328)

**ELECTION OF NEW SESSION OF THE BOARD AND THE BOARD OF SUPERVISORS
ELECTION OF CHAIRMEN AND VICE CHAIRMEN OF THE BOARD AND CHANGE OF COMPOSITION OF BOARD COMMITTEES
AND
ELECTION OF CHAIRMAN OF THE BOARD OF SUPERVISORS AND CHANGE OF COMPOSITION OF SPECIAL COMMITTEES OF THE BOARD OF SUPERVISORS**

Reference is made to the circular of Bank of Communications Co., Ltd. (the “**Bank**”) dated 13 May 2022 (the “**Circular**”) and the announcements of the Bank dated 13 May 2022 and 28 June 2022 in relation to, among others, the appointment and re-election of the Directors of the tenth session of the Board and the Supervisors of the tenth session of the Board of Supervisors of the Bank. Unless otherwise stated, terms used herein shall have the same meanings as defined in the Circular.

ELECTION OF NEW SESSION OF THE BOARD AND THE BOARD OF SUPERVISORS

The Board is pleased to announce that, at the AGM (i) the re-election of Mr. Ren Deqi and Mr. Liu Jun as executive Directors of the tenth session of the Board, Mr. Li Longcheng, Mr. Wang Linping, Mr. Chang Baosheng, Mr. Liao, Yi Chien David, Mr. Chan Siu Chung and Mr. Chen Junkui as non-executive Directors of the tenth session of the Board, Mr. Woo Chin Wan, Raymond, Mr. Cai Haoyi, Mr. Shi Lei, Mr. Zhang Xiangdong and Ms. Li Xiaohui as independent non-executive Directors of the tenth session of the Board; (ii) the appointment of Mr. Mu Guoxin and Mr. Luo Xiaopeng as non-executive Directors of the tenth session of the Board, Mr. Ma Jun as an independent non-executive Director of the tenth session of the Board; (iii) the re-election of Mr. Xu Jiming and Mr. Wang Xueqing as shareholder Supervisors of the tenth session of the Board of Supervisors, Mr. Li Yao and Mr. Chen Hanwen as external Supervisors of the tenth session of the Board of Supervisors; (iv) the appointment of Mr. Su Zhi as an external Supervisor of the tenth session of the Board of Supervisors were duly approved by the Shareholders by way of ordinary resolutions.

The qualifications of Mr. Mu Guoxin, Mr. Luo Xiaopeng and Mr. Ma Jun as Directors of the Bank are still subject to the approval of the China Banking and Insurance Regulatory Commission (the “CBIRC”).

As disclosed in the announcement of the Bank dated 13 May 2022, Mr. Guan Xingshe, Ms. Lin Zhihong, Ms. Feng Bing and Ms. Po Ying were re-elected as Employee Supervisors of the tenth session of the Board of Supervisors at the employee representatives’ general meeting of the Bank held on 13 May 2022.

Mr. Song Hongjun, Mr. Liu Haoyang and Mr. Yeung Chi Wai, Jason, each as a Director of the ninth session of the Board, and Ms. Xia Zhihua and Mr. Ju Jiandong, each as a Supervisor of the ninth session of the Board of Supervisors, have retired from their positions after the conclusion of the AGM. Each of them had always been diligent and committed to their work during their tenure of service, and made significant contributions to the full play of the functions of the Board and the Board of Supervisors, as well as the promotion of the reform and development of the Bank. The Board would like to express its sincere gratitude to them.

ELECTION OF CHAIRMEN AND VICE CHAIRMEN OF THE BOARD AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board is pleased to announce that the first meeting of the tenth session of the Board was held on 28 June 2022 and the following resolutions were considered and approved at the meeting:

- (1) the election of Mr. Ren Deqi as the chairman of the Board;
- (2) the election of Mr. Liu Jun as the vice chairman of the Board;
- (3) the establishment of the following special committees under the tenth session of the Board and the appointment of the chairman and members of each committee (provided that Mr. Mu Guoxin, Mr. Luo Xiaopeng and Mr. Ma Jun shall start to perform their respective duties after their qualifications of serving as Directors being approved by the CBIRC):
 - (a) the establishment of the Strategy Committee (Inclusive Finance Development Committee) under the tenth session of the Board with Mr. Ren Deqi serving as the chairman and Mr. Liu Jun, Mr. Wang Linping, Mr. Mu Guoxin, Mr. Chen Junkui, Mr. Luo Xiaopeng, Mr. Ma Jun serving as the members;
 - (b) the establishment of the Audit Committee under the tenth session of the Board with Ms. Li Xiaohui serving as the chairwoman and Mr. Li Longcheng, Mr. Chang Baosheng, Mr. Chen Junkui, Mr. Woo Chin Wan, Raymond, Mr. Shi Lei, Mr. Zhang Xiangdong serving as the members;

- (c) the establishment of the Risk Management and Related Party Transactions Control Committee under the tenth session of the Board with Mr. Zhang Xiangdong serving as the chairman and Mr. Wang Linping, Mr. Mu Guoxin, Mr. Cai Haoyi, Ms. Li Xiaohui, Mr. Ma Jun serving as the members;
- (d) the establishment of the Personnel and Remuneration Committee under the tenth session of the Board with Mr. Cai Haoyi serving as the chairman and Mr. Li Longcheng, Mr. Liao, Yi Chien David, Mr. Woo Chin Wan, Raymond, Mr. Shi Lei serving as the members;
- (e) the establishment of the Social Responsibility (Environmental, Social and Governance) and Consumer Protection Committee under the tenth session of the Board with Mr. Liu Jun serving as the chairman and Mr. Chang Baosheng, Mr. Chan Siu Chung, Mr. Luo Xiaopeng serving as the members.

ELECTION OF CHAIRMEN OF THE BOARD OF SUPERVISORS AND CHANGE OF COMPOSITION OF SPECIAL COMMITTEES OF THE BOARD OF SUPERVISORS

The Board is also pleased to announce that the first meeting of the tenth session of the Board of Supervisors was held on 28 June 2022 and the following resolutions were considered and approved at the meeting:

- (1) the election of Mr. Xu Jiming as the chairman of the Board of Supervisors;
- (2) the establishment of the following special committees under the tenth session of the Board of Supervisors and the appointment of the chairman and members of each committee:
 - (a) the establishment of the Duty Performance and Due Diligence Supervision Committee under the tenth session of the Board of Supervisors with Mr. Xu Jiming serving as the chairman and Mr. Chen Hanwen, Mr. Su Zhi, Mr. Guan Xingshe serving as the members;
 - (b) the establishment of the Nomination Committee under the tenth session of the Board of Supervisors with Mr. Li Yao serving as the chairman and Mr. Wang Xueqing, Ms. Feng Bing, Ms. Po Ying serving as the members;
 - (c) the establishment of the Financial and Internal Control Supervision Committee under the tenth session of the Board of Supervisors with Mr. Guan Xingshe serving as the convener and moderator of the meetings of the committee and Mr. Li Yao, Mr. Chen Hanwen, Mr. Su Zhi, Mr. Guan Xingshe, Ms. Lin Zhihong serving as the members.

By order of the Board of
Bank of Communications Co., Ltd.
Gu Sheng
Company Secretary

Shanghai, the PRC

28 June 2022

As at the date of this announcement, the directors of the Bank are Mr. Ren Deqi, Mr. Liu Jun, Mr. Li Longcheng, Mr. Wang Linping*, Mr. Chang Baosheng*, Mr. Liao, Yi Chien David*, Mr. Chan Siu Chung*, Mr. Chen Junkui*, Mr. Woo Chin Wan, Raymond[#], Mr. Cai Haoyi[#], Mr. Shi Lei[#], Mr. Zhang Xiangdong[#] and Ms. Li Xiaohui[#].*

* *Non-executive directors*

Independent non-executive directors