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中 信 銀 行 股 份 有 限 公 司
China CITIC Bank Corporation Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 998)

**ANNOUNCEMENT
RESIGNATION OF DIRECTORS**

The board of directors of China CITIC Bank Corporation Limited (the “**Bank**”) has recently received the resignation of Mr. He Cao and Ms. Chen Lihua, the independent non-executive directors of the Bank. Due to the fact that Mr. He Cao has served his six years’ term of office as an independent non-executive director of the Bank, he resigned from his positions as an independent non-executive director of the Bank, the chairman and member of the Audit and Related Party Transactions Control Committee of the board of directors, a member of the Risk Management Committee of the board of directors and a member of the Consumer Rights Protection Committee of the board of directors. Due to the fact that Ms. Chen Lihua has served her six years’ term of office as an independent non-executive director of the Bank, she resigned from her positions as an independent non-executive director of the Bank, a member of the Audit and Related Party Transactions Control Committee of the board of directors, a member of the Nomination and Remuneration Committee of the board of directors and a member of the Consumer Rights Protection Committee of the board of directors.

As the resignation of the two independent non-executive directors would cause the number of independent non-executive directors in the board of directors of the Bank become less than one-third of the total number of the directors of the Bank, the resignation of Mr. He Cao and Ms. Chen Lihua will take effect after the new independent non-executive directors of the Bank, who are to be elected by the shareholders general meeting of the Bank and approved of their qualifications to act as independent non-executive directors of the Bank by the China Banking and Insurance Regulatory Commission, take offices. Before that, Mr. He Cao and Ms. Chen Lihua will continue to perform their relevant duties as independent non-executive directors and the chairman or members of the special committees of the board of directors of the Bank in accordance with laws, regulations, regulatory provisions and the Articles of Association of the Bank.

Both Mr. He Cao and Ms. Chen Lihua have confirmed that they have no different opinions with the board of directors of the Bank and the special committees of the board of directors on which they serve, and there is no situation related to their resignation or deemed necessary to be brought to the attention of shareholders, creditors and other stakeholders of the Bank. Mr. He Cao and Ms. Chen Lihua have also confirmed that they did not have any ongoing or upcoming litigation or disputes against the Bank.

The board of directors of the Bank would like to take this opportunity to express gratitude to Mr. He Cao and Ms. Chen Lihua for their contributions to the Bank during their tenure at the Bank.

By Order of the Board of Directors
China CITIC Bank Corporation Limited
ZHU Hexin
Chairman

Beijing, the PRC
28 June 2022

As at the date of this announcement, the non-executive directors of the Bank are Mr. Zhu Hexin (Chairman), Mr. Cao Guoqiang, Ms. Huang Fang and Mr. Wang Yankang; the executive directors are Mr. Fang Heying (Vice Chairman, President), Mr. Liu Cheng and Mr. Guo Danghuai; and the independent non-executive directors are Mr. He Cao, Ms. Chen Lihua, Mr. Qian Jun and Mr. Liu Tsz Bun Bennett.