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**TAUNG GOLD** | **TAUNG GOLD INTERNATIONAL LIMITED**  
**壇金礦業有限公司\***  
(Incorporated in Bermuda with limited liability)  
(Stock Code: 621)

## **PROPOSED ADOPTION OF THE NEW BYE-LAWS**

This announcement is made by Taung Gold International Limited (the “**Company**”) pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to the proposed adoption of the new Bye-laws of the Company (the “**Bye-laws**”).

Pursuant to the Consultation Conclusions on Listing Regime for Overseas Issuers published by the Stock Exchange in November 2021, the Listing Rules have been amended with effect from 1 January 2022 which requires, among others, listed issuers to adopt a uniform set of 14 “Core Standards” for shareholder protections for issuers. As such, the board of directors of the Company (the “**Board**”) proposes to amend the Bye-laws for the purposes of, among others, (i) bringing the Bye-laws in line with the amendments made to Appendix 3 to the Listing Rules and the applicable laws of Bermuda; (ii) providing flexibility to the Company in relation to the conduct of general meetings; and (iii) making other consequential and housekeeping changes. The Board proposes to amend the Bye-laws by way of adoption of the new Bye-laws in substitution for, and to the exclusion of, the existing Bye-laws.

The proposed adoption of the new Bye-laws shall be subject to the passing of a special resolution by the shareholders of the Company at the forthcoming annual general meeting of the Company to be held on Friday, 26 August 2022 (the “**AGM**”). A circular containing, among others, details of the proposed amendments to the Bye-laws and a notice convening the AGM will be despatched to the Company’s shareholders in due course.

By Order of the Board  
**Taung Gold International Limited**  
**Cheung Pak Sum**  
Co-chairman

Hong Kong, 28 June 2022

*As at the date of this announcement, the executive directors of the Company are Mr. Christiaan Rudolph de Wet de Bruin (Co-chairman), Ms. Cheung Pak Sum (Co-chairman), and Mr. Phen Chun Shing Vincent; and the independent non-executive directors are Mr. Chong Man Hung Jeffrey, Mr. Li Kam Chung and Mr. Tsui Pang.*

\* For identification purpose only