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**CHINA SCE GROUP HOLDINGS LIMITED**

**中駿集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1966)**

**ANNOUNCEMENT PURSUANT TO  
RULES 13.51B(2) AND 13.51(2)(n)(iv) OF THE LISTING RULES**

This announcement is made by China SCE Group Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rules 13.51B(2) and 13.51(2)(n)(iv) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the Statement of Disciplinary Action issued by the Stock Exchange on 27 June 2022 in relation to the Stock Exchange’s disciplinary action against Mingfa Group (International) Company Limited (a company listed on the Main Board of the Stock Exchange (stock code: 846)) (“**Mingfa**”) and its four directors (the “**Statement**”). The Stock Exchange censured Mingfa in the Statement. The Listing Committee found that Mingfa breached (a) the announcement and independent shareholder approval requirements under Rules 14.34, 14A.35 and 14A.36 of the Listing Rules, in respect of the intended disposal of equity interest in a subsidiary pursuant to an agreement entered into on 20 December 2014, which constituted a discloseable and connected transaction of Mingfa under the Listing Rules; (b) the announcement requirement under Rule 14A.35 of the Listing Rules, in respect of the sale of the use rights of villas pursuant to eight contracts entered into on 25 December 2013, which constituted connected transactions of Mingfa under the Listing Rules; and (c) Rules 13.46(2)(a), 13.48(1), 13.49(1) and 13.49(6) of the Listing Rules, in connection with the failure to publish or despatch interim and annual results and reports within the deadlines required under Chapter 13 of the Listing Rules. Mr. Dai Yiyi (“**Mr. Dai**”), an independent non-executive director of the Company (the “**Director**”), had served as an independent non-executive director of Mingfa since his appointment on 9 October 2009 until his resignation with effect from 1 September 2018.

The board of Directors (the “**Board**”) noted that no sanction or direction whatsoever had been initiated or made against Mr. Dai in the Statement. As stated in the Statement, the sanctions and direction apply only to Mingfa and the directors named therein, and not to any other past or present directors of Mingfa. For further details of the disciplinary action, please refer to the Statement.

Mr. Dai is an independent non-executive Director, and the chairman of the remuneration committee, a member of the audit committee and a member of the nomination committee of the Board. Mr. Dai is not involved in the daily operation of the Company. The Board has carefully assessed the Statement and the events set out therein, and is of the view that (i) there is no evidence that the above incident involved any act of impropriety on the part of Mr. Dai, and accordingly the above incident does not reflect negatively on Mr. Dai's character, integrity or independence to serve as a Director; (ii) the above incident does not in any way relate to the affairs of the Group; and (iii) Mr. Dai has demonstrated a standard of competence commensurate with his position as an independent non-executive Director throughout his tenure of service and is able to continue to make valuable contribution to the Group's future strategic development. In view of the above, the Board considers that the continuous holding of office by Mr. Dai as an independent non-executive Director is appropriate and the above incident will not have any material impact on the business operation and financial position of the Group.

Save as disclosed above, there is no other information relating to Mr. Dai that is required to be disclosed under Rule 13.51B(2) of the Listing Rules, nor is there any other matter that shall be brought to the attention of the shareholders of the Company and the Stock Exchange in relation to the directorship of Mr. Dai.

By Order of the Board  
**China SCE Group Holdings Limited**  
**Wong Chiu Yeung**  
*Chairman*

Hong Kong, 28 June 2022

*As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Wong Chiu Yeung, Mr. Chen Yuanlai, Mr. Cheng Hiu Lok, Mr. Huang Youquan and Mr. Wong Lun; and three independent non-executive Directors, namely Mr. Ting Leung Huel Stephen, Mr. Lu Hong Te and Mr. Dai Yiyi.*