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## **Maoyan Entertainment**

**貓眼娛樂**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1896)**

### **COMPANY INFORMATION SHEET**

June 28, 2022

**Company Name:** Maoyan Entertainment

**Stock Code:** 1896

**Stock Short Name:** MAOYAN ENT

This company information sheet is provided for the purpose of giving information to the public about Maoyan Entertainment (the “**Company**”) as at the date hereof. This company information sheet does not purport to be a complete summary of the information about the Company and/or its securities.

Unless otherwise indicated or the context suggests otherwise, capitalised terms have the same meanings as ascribed in the Company’s prospectus dated January 23, 2019 (the “**Prospectus**”) and references to sections of the Prospectus shall be construed accordingly.

#### **Responsibility Statement**

The directors of the Company (the “**Directors**”) as at the date hereof hereby collectively and individually accept full responsibility for the accuracy of the information contained in this information sheet and confirm, having made all reasonable inquiries, that to the best of their knowledge and belief the information contained in this information sheet is accurate and complete in all material respects and not misleading or deceptive and that there are no other matters the omission of which would make any information inaccurate or misleading.

The Directors also collectively and individually undertake to publish a revised company information sheet when there are changes to the information since the last publication.

## Summary of Novel Waivers

The following novel waiver has been applied for and granted by the Stock Exchange. For other waivers applied for and granted by the Stock Exchange, please refer to the section headed “Waivers from Strict Compliance with the Listing Rules and Exemption from Strict Compliance with the Companies (Winding up and Miscellaneous Provisions) Ordinance” in the Prospectus.

### Relevant Rule Waived      Subject Matter

Rule 8.08(1)(a)                      Public float requirements

According to Rule 8.08(1)(a) and (b) of the Listing Rules, there shall be an open market in the securities for which listing is sought and a sufficient public float of an issuer’s listed securities shall be maintained. This normally means that at least 25% of the issuer’s total issued share capital must at all times be held by the public. Pursuant to Rule 8.08(1)(d) of the Listing Rules, the Stock Exchange may, subject to certain conditions and at its discretion, accept a lower percentage of between 15% to 25% in the case of issuers with an expected market capitalization at the time of listing of over HK\$10 billion.

As disclosed in the Prospectus, the Company had applied to the Stock Exchange to request the Stock Exchange to exercise its discretion under Rule 8.08(1)(d) of the Listing Rules, and the Stock Exchange had granted the Company a waiver from strict compliance with the requirement under Rule 8.08(1)(a) of the Listing Rules to accept a lower public float.

In support of such application, the Company has confirmed to the Stock Exchange that (i) it will have an expected market capitalization at the time of Listing of over HK\$10 billion; (ii) the quantity and scale of Shares would enable the market to operate properly with a lower percentage of public float; (iii) it will make appropriate disclosure of the lower percentage of public float required by the Stock Exchange in the Prospectus; and (iv) it will confirm sufficiency of public float in the successive annual reports of the Company after the Listing.

The minimum public float of the Company shall be the highest of: (i) 24.25% of the Company’s total issued share capital; (ii) such percentage of Shares held by the public after completion of the Global Offering (prior to any exercise of the Over-allotment Option); and (iii) such percentage of Shares held by the public after the full or partial exercise of the Over-allotment Option, subject to a maximum percentage of 25% pursuant to Rule 8.08(1)(a) of the Listing Rules.

*As at the date of this information sheet, the Board of Directors of the Company comprises Mr. Zheng Zhihao as Executive Director, Mr. Wang Changtian, Ms. Li Xiaoping, Ms. Wang Jian, Mr. Cheng Wu, Mr. Chen Shaohui, Mr. Lin Ning and Mr. Tang Lichun, Troy as Non-executive Directors, and Mr. Wang Hua, Mr. Chan Charles Sheung Wai, Mr. Yin Hong and Ms. Liu Lin as Independent Non-executive Directors.*