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Cash Dividend Announcement for Equity Issuer	
Issuer name	New China Life Insurance Company Ltd.
Stock code	01336
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	Final Dividend for the year ended 31 December 2021 (Updated)
Announcement date	28 June 2022
Status	Update to previous announcement
Reason for the update / change	Updated the default currency and amount in which the dividend will be paid, the exchange rate, the ex-dividend date and the details of withholding tax applied to the dividend declared
Information relating to the dividend	
Dividend type	Final
Dividend nature	Ordinary
For the financial year end	31 December 2021
Reporting period end for the dividend declared	31 December 2021
Dividend declared	RMB 1.44 per share
Date of shareholders' approval	28 June 2022
Information relating to Hong Kong share register	
Default currency and amount in which the dividend will be paid	HKD 1.68765294 per share
Exchange rate	RMB 1 : HKD 1.17198121
Ex-dividend date	07 July 2022
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	08 July 2022 16:30
Book close period	From 09 July 2022 to 15 July 2022
Record date	15 July 2022
Payment date	10 August 2022
Share registrar and its address	Computershare Hong Kong Investor Services Limited Room 1712-1716 17th Floor, Hopewell Centre 183 Queen's Road East Wan Chai

	Hong Kong
Information relating to withholding tax	
Details of withholding tax applied to the dividend declared	Details of withholding tax applied to the dividends declared are set out in the table below. For individual H share shareholders whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of more than 10% but less than 20%, the Company will withhold and pay individual income tax at the effective tax rate stipulated in the relevant tax treaty before distributing the 2021 Annual Dividend. Please refer to the announcement of the Company dated 28 June 2022 for detailed information on withholding and payment of income tax.

Type of shareholders	Tax rate	Other relevant information (if any)
Enterprise - non-resident i.e. registered address outside PRC	10%	Pursuant to relevant laws and regulations, the Company is obligated to withhold and pay enterprise income tax at the rate of 10% before distributing the 2021 Annual Dividend to non-resident enterprise shareholders listed on the H share register of members of the Company.
Individual - non-resident i.e. registered address outside PRC	10%	For individual H share shareholders (1) who are Hong Kong or Macau residents or whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of 10%; or (2) whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of less than 10%, the Company will withhold and pay individual income tax at the rate of 10% on behalf of the individual H share shareholders before distributing the 2021 Annual Dividend.
Individual - non-resident i.e. registered address outside PRC	20%	For individual H share shareholders whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of 20%, or a country (region) which has not entered into any tax treaties with the PRC, or under any other circumstances, the Company will withhold and pay individual income tax at the rate of 20% on behalf of the individual H share shareholders before distributing the 2021 Annual Dividend.

	Northbound Trading Investors	10%	For investors of Northbound Trading, the Company shall withhold an income tax at the rate of 10% and report to the competent tax authorities on such withholding and payment. For investors of Northbound Trading who are tax residents of other countries and whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of lower than 10%, those enterprises and individuals, may, or may entrust a withholding and payment agency to, apply to the competent tax authorities of the Company for the entitlement of the rate under such tax treaty. Upon approval by the competent tax authorities, the paid amount in excess of the tax payable based on the tax rate according to such tax treaty will be refunded.
	Southbound Trading Investors	20%	The Company of H shares listed on the Hong Kong Stock Exchange shall withhold and pay individual income tax at the rate of 20% on behalf of the domestic individual investors for dividends received through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect. For dividends received by domestic securities investment funds from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect, the tax payable shall be the same as that for individual investors. The Company of such H shares will not withhold and pay the income tax of dividends for domestic enterprise investors and those domestic enterprise investors shall report and pay the relevant tax themselves.

Information relating to listed warrants / convertible securities issued by the issuer	
Details of listed warrants / convertible securities issued by the issuer	Not applicable
Other information	
Other information	Not applicable

Directors of the issuer
As at the date of this announcement, the chairman and non-executive director of the Company is XU Zhibin; the executive directors are LI Quan and ZHANG Hong; the non-executive directors are YANG Yi, HE Xingda, YANG Xue, HU Aimin, LI Qiqiang, PENG Yulong and Edouard SCHMID; and the independent non-executive directors are LI Xianglu, ZHENG Wei, CHENG Lie, GENG Jianxin and MA Yiu Tim.