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*Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 17 June 2022 (the “**Prospectus**”) issued by WElli Holdings Limited (the “**Company**”).*

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read the Prospectus for detailed information about the Company and the Share Offer described below before deciding whether or not to invest in the Offer Shares.

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The Joint Bookrunners confirm that there has been no over-allocation of the Shares under the Placing and it is expected that the Over-allotment Option will not be exercised. In view of the fact that there has been no over-allocation of the Shares under the Placing, no stabilisation activity as described in the Prospectus will take place during the stabilisation period.

*Potential investors of the Offer Shares should note that the Joint Bookrunners (for themselves and on behalf of the Public Offer Underwriters) shall be entitled to terminate the Public Offer Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “**Underwriting — Underwriting Arrangements and Expenses — The Public Offer — Grounds for Termination**” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Thursday, 30 June 2022).*

In connection with the Share Offer, the Company has granted the Over-allotment Option to the Placing Underwriters, exercisable by the Joint Bookrunners (for and on behalf of the Placing Underwriters). Pursuant to the Over-allotment Option, the Placing Underwriters will have the right, exercisable by the Joint Bookrunners (for and on behalf of the Placing Underwriters) at any time from the Listing Date until 30 days after the last day for lodging applications under the Public Offer (being Friday, 22 July 2022), to require the Company to issue up to an aggregate of 30,000,000 additional Shares, representing 15% of the number of Offer Shares initially available under the Share Offer at the Offer Price to cover over-allocations in the Placing, if any. There has been no over-allocation of Offer Shares in the Placing. Therefore, it is expected that the Over-allotment Option will not be exercised.

WElli Holdings Limited

偉立控股有限公司

(incorporated in the Cayman Islands with limited liability)

SHARE OFFER

Total number of Offer Shares : 200,000,000 Shares
Number of Public Offer Shares : 20,000,000 Shares
Number of Placing Shares : 180,000,000 Shares
**Offer Price : HK\$0.63 per Offer Share, plus
brokerage of 1.0%, SFC transaction
levy of 0.0027%, FRC transaction levy
of 0.00015% and Stock Exchange
trading fee of 0.005%**
Nominal value : HK\$0.01 per Share
Stock code : 2372

Sponsor



Joint Bookrunners and Joint Lead Managers



Joint Lead Managers

